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70th
Annual Report

New Mexico Financial Institutions Division

1984

Christina L. G. Chávez, *Superintendent*
REGULATION and LICENSING DEPARTMENT

Toney Anaya
Governor

Mary McInerny
Director

STATE OF NEW MEXICO
Financial Institutions Division
REGULATION AND LICENSING DEPARTMENT
Lew Wallace Building, Santa Fe, New Mexico 87503 (505) 827-7740

TONEY ANAYA
Governor

CHRISTINA L. G. CHÁVEZ
Superintendent

MARY M. McINERNY
Director

The Honorable Toney Anaya, Governor
State of New Mexico
Santa Fe, New Mexico 87503

Dear Governor Anaya:

Pursuant to Section 58-1-47 NMSA 1978, we respectfully submit the Annual Report of the Financial Institutions Division of the Regulation and Licensing Department for the calendar year 1984. The report outlines the conditions of both state and federally chartered banks and savings and loan associations and state chartered credit unions, and includes summaries of the Division's activities with respect to other financial institutions. The report provides information on examinations, investigations, hearings, registrations, and the granting of charters, permits, certificates and licenses.

State chartered banks increased their total assets over the previous year by $236 million or 7.5% and their total deposits by $208 million or 7.5%. Loans and lease financing receivables increased by $305 million or 17.6% over the previous year. The ratio of capital funds and reserves to total assets of all state chartered banks stood at 7.9% at year-end. Total assets for all banks in the state reached $8.9 billion and their capital ratio stood at 7.2%.

There were six state-chartered savings and loan associations at the end of 1984, one of which has not yet commenced operation. Total assets held by all savings and loan associations operating in the state exceeded $4.4 billion at year-end. This represents a 25.7% increase from year-end 1983.

The number of small loan licensees in the state decreased from 104 in 1983 to 98 in 1984. Small loan licensees reported a composite of operating profits of $3.7 million for the year.

State chartered credit unions reflect total assets at year-end of $221 million, a 19.8% increase from a year earlier.

The Securities Bureau reports continuation of a high level of activity. Even though applications for registration of offerings decreased from 2,150 in 1983 to 1,726 in 1984, the decrease is attributed to the number of offerings now exempt under Section 58-13-3M NMSA 1978.

The growth of New Mexico financial institutions continues. This reflects increased economic activity in the state. State chartered institutions are facing new challenges because of the deregulation climate and this economic growth. Our division is also facing the challenge of responding to consumer and institutions' needs for a balance of regulation and innovation. We will strive to answer these needs in a manner that best serves the state of New Mexico.

Respectfully submitted,

Mary M McInerny

MARY M. MCINERNY
Director

THIS ANNUAL REPORT WAS COMPILED
EDITED AND COMPOSED BY:

MARCE SAYKALLY, CHIEF
CONSUMER CREDIT BUREAU

AND

ANNA M. ANAYA, SECRETARY
ROSINA MARTINEZ, WORD PROCESSING SUPERVISOR

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COMPARATIVE YEAR-END REPORT

EXAMINATIONS MADE OF:		1982	1983
Banks:		50	45
Branches:		140	121
Savings & Loan Associations:		10	3
Branches:		12	4
Small Loan Offices:		106	67
Credit Unions:		38	31
Collection Agencies:		44	40
Trust Companies:		1	2
Mortgage Loan Companies & Loan Brokers:		0	0
Escrow Companies:		0	0
	TOTAL	401	313
INVESTIGATIONS MADE OF:			
New Banks:		3	0
Branches:		5	5
New Small Loan License:		0	1
Purchase of Assets:		0	9
Credit Unions:		0	0
Cemetery Inspection:		4	5
Mausoleum Inspection:		0	0
Mortgage Loan Company & Loan Broker:		0	0
Escrow Companies:		0	1
	TOTAL	12	21
HEARINGS HELD FOR:			
Banks:		2	0
Savings & Loan Associations:		1	2
Branches:		1	1
Small Loan License:		0	2
Purchase of Assets:		0	1
Credit Unions:		2	0
Collection Agencies:		1	2
Mortgage Loan Company & Loan Broker:		0	0
Escrow Companies:		0	0
	TOTAL	7	8
CHARTERS, PERMITS, CERTIFICATES OR LICENSES GRANTED FOR:			
New Banks:		4	1
Branches:		8	5
New Savings & Loan Association:		1	0
Branches:		1	1
New Small Loan License:		0	1
Purchase of Assets:		0	9
New Motor Vehicle Sales Finance Company:		22	15
New Credit Union:		0	1
New Collection Agency:		14	14
New Manager for a Collection Agency:		16	25
New Solicitor's Certificate:		56	57
New Money Order Principal:		0	1
New Money Order Agent:		133	73
New Endowed Care Cemetery Authority:		0	0
New Mausoleum:		0	0
New Trust Company:		0	1
New Mortgage Loan Company & Loan Broker:		0	10
New Escrow Company:		0	26
	TOTAL	255	240
RENEWALS MADE FOR:			
Small Loan License:		118	108
Motor Vehicle Sales Finance Company:		136	140
Collection Agency License:		60	69
Collection Agency Manager's License:		66	73
Solicitor's Certificate:		70	82
Money Order Principal:		10	10
Money Order Agent:		500	633
Endowed Care Cemetery Authority:		12	17
Mausoleum:		0	0
Mortgage Loan Company & Loan Broker:		0	0
Escrow Company:		0	0
	TOTAL	972	1,132

COMPARATIVE YEAR-END REPORT

	1983	1984
EXAMINATIONS MADE OF:		
Banks:	45	47
Branches:	121	134
Savings & Loan Associations:	3	6
Branches:	4	5
Small Loan Offices:	67	78
Credit Unions:	31	27
Collection Agencies:	40	46
Trust Companies:	2	2
Mortgage Loan Companies & Loan Brokers:	0	7
Escrow Companies:	0	25
TOTAL	313	377
INVESTIGATIONS MADE OF:		
New Banks:	0	0
Branches:	5	3
New Small Loan License:	1	1
Purchase of Assets:	9	0
Credit Unions:	0	0
Cemetery Inspection:	5	0
Mausoleum Inspection:	0	0
Mortgage Loan Company & Loan Broker:	0	0
Escrow Companies:	1	0
TOTAL	21	4
HEARINGS HELD FOR:		
Banks:	0	0
Savings & Loan Associations:	2	0
Branches:	1	0
Small Loan License:	2	1
Purchase of Assets:	1	0
Credit Unions:	0	0
Collection Agencies:	2	0
Mortgage Loan Company & Loan Broker:	0	4
Escrow Companies:	0	0
TOTAL	8	5
CHARTERS, PERMITS, CERTIFICATES OR LICENSES GRANTED FOR:		
New Banks:	1	0
Branches:	5	3
New Savings & Loan Association:	0	0
Branches:	1	1
New Small Loan License:	1	1
Purchase of Assets:	9	0
New Motor Vehicle Sales Finance Company:	15	8
New Credit Union:	1	1
New Collection Agency:	14	16
New Manager for a Collection Agency:	25	20
New Solicitor's Certificate:	57	62
New Money Order Principal:	1	0
New Money Order Agent:	73	1
New Endowed Care Cemetery Authority:	0	0
New Mausoleum:	0	0
New Trust Company:	1	0
New Mortgage Loan Company & Loan Broker:	10	3
New Escrow Company:	26	6
TOTAL	240	122
RENEWALS MADE FOR:		
Small Loan License:	108	99
Motor Vehicle Sales Finance Company:	140	120
Collection Agency License:	69	70
Collection Agency Manager's License:	73	73
Solicitor's Certificate:	82	85
Money Order Principal:	10	10
Money Order Agent:	633	544
Endowed Care Cemetery Authority:	17	15
Mausoleum:	0	1
Mortgage Loan Company & Loan Broker:	0	2
Escrow Company:	0	23
TOTAL	1,132	1,042

STATE CHARTERED BANKS

The statements of condition, as of December 31, 1984, of the fifty-one (51) state banks are shown on the following pages.

First State Bank, Silver City, which was approved in 1983 opened for business January 4, 1984.

Citizens Bank, Albuquerque, merged into Western Bank, Albuquerque, approved September 4, 1984, but not effective until January 1, 1985.

BRANCH ACTIVITY

Financial Institutions Division approved two (2) additional branches in 1984 to:

1. United New Mexico Bank at Vaughn, Moriarty Branch - 1100 Northwest Central.

2. Bank of Northern New Mexico, Las Vegas - 715 Mills Avenue

CHANGE OF NAME

The following banks have changed their names to:

United New Mexico Bank: Effective March 1, 1984

American Bank of Commerce, Albuquerque

Citizens State Bank, Vaughn

Security Bank and Trust, Alamogordo

Mimbres Valley Bank, Deming

American Bank of Carlsbad, Carlsbad

First State Bank, Rio Rancho

Bank of Ruidoso: Effective January 20, 1984

Security Bank, Ruidoso

Banquest/First State Bank, Taos: Effective June 30, 1984

First State Bank, Taos

First State Bank, Gallup: Effective October 1, 1984

First Interstate Bank, Gallup

STATISTICS

The following pages contain a condensed Report of Income, Loans and Lease Financing Receivables and a Consolidated Report of Condition of all New Mexico state-chartered banks, which indicates the increase or decrease from one year to another.

Comparison of the figures as of December 31, 1984 to those of December 31, 1983, indicates an increase in assets of $236 million or 7.5%; deposits increased by $208 million or 7.5%; Loans and Lease Financing Receivables increased by $295 million or 16.9%. The ratio of equity capital to total assets of all state chartered banks stood at 7.8%.

The loans negotiated by state banks are well diversified as shown by the schedule of distribution of loans. This diversification not only serves as a safeguard to the depositors but indicates the various requirements and needs which the banks have been able to meet in rendering a service to the economic development of New Mexico and its individual citizens.

Also shown on the following pages are composite reports of condition of national banks located in the state of New Mexico and their individual balance sheets.

LOANS AND LEASE FINANCING RECEIVABLES
NEW MEXICO STATE CHARTERED BANKS AS OF 12-31-84

(IN THOUSANDS)

LOANS SECURED BY REAL ESTATE:		
Construction and land development	$	142,475
Secured by farmland (including farm residential and other improvements)		11,877
Secured by 1-4 family residential properties		274,014
Secured by multifamily (5 or more) residential properties		14,451
Secured by nonfarm nonresidential properties		188,235
LOANS TO DEPOSITORY INSTITUTIONS:		2,187
LOANS TO FINANCE AGRICULTURAL PRODUCTION AND OTHER LOANS TO FARMERS:		86,907
COMMERCIAL AND INDUSTRIAL LOANS:		753,534
ACCEPTANCES OF OTHER BANKS:		3,426
LOANS TO INDIVIDUALS FOR HOUSEHOLD, FAMILY, AND OTHER PERSONAL EXPENDITURES (INCLUDES PURCHASED PAPER):		
Credit cards and related plans		8,919
Other		506,200
LOANS TO FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS (INCLUDING FOREIGN CENTRAL BANKS):		1,349
OBLIGATIONS (OTHER THAN SECURITIES) OF STATES AND POLITICAL SUBDIVISIONS IN THE U.S.:		
Nonrated industrial development obligations		25,493
Other obligations (excluding securities)		---
ALL OTHER LOANS:		46,889
LEASE FINANCING RECEIVABLES (NET OF UNEARNED INCOME).		15,241
LESS: ANY UNEARNED INCOME ON LOANS:		42,160
TOTAL LOANS AND LEASES, NET OF UNEARNED INCOME:		$ 2,039,037

CONSOLIDATED REPORT OF INCOME
NEW MEXICO STATE CHARTERED BANKS
AS OF 12-31-84

(IN THOUSANDS)

INTEREST INCOME:		
Total Loans (Banks with less than $25 million in Total Assets)	$	13,211
INTEREST AND FEE INCOME ON LOANS:		
Real Estate Loans		65,233
Installment Loans		54,314
Credit Cards and Related Plans		1,536
Commercial and all Other Loans		133,648
INCOME FROM LEASE FINANCING RECEIVABLES		1,900
INTEREST INCOME ON BALANCES DUE FROM DEPOSITORY INSTITUTIONS		12,243
INTEREST AND DIVIDEND INCOME ON SECURITIES:		
U.S. Treasury Securities & U.S. Government Agency & Corporate Obligations		64,081
Securities issued by States & Political Subdivisions in the U. S.		6,103
Other Domestic Securities		169
INTEREST INCOME FROM ASSETS HELD IN TRADING ACCOUNTS		83
INTEREST INCOME ON FEDERAL FUNDS SOLD & SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL		15,243
TOTAL INTEREST INCOME	$	367,764
INTEREST EXPENSE:		
INTEREST ON DEPOSITS:		
Interest on Time Certifcates of Deposit of $100,000 or more	$	78,495
Interest on Other Deposits		116,669
EXPENSE OF FEDERAL FUNDS PURCHASED & SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE		20,697
INTEREST ON DEMAND NOTES ISSUED TO THE U.S. TREASURY AND ON OTHER BORROWED MONEY		179
INTEREST ON MORTGAGE INDEBTEDNESS & OBLIGATIONS UNDER CAPITALIZED LEASES		341
INTEREST ON NOTES & DEBENTURES SUBORDINATED TO DEPOSITS		970
TOTAL INTEREST EXPENSE	$	217,351
NET INTEREST INCOME	$	150,413
PROVISIONS:		
Provisions for Loan and Lease Losses	$	13,052
NONINTEREST INCOME:		
Income from Fiduciary Activities		11,534
Service Charges on Deposit Accounts		6,158
Other Noninterest Income		10,626
TOTAL NONINTEREST INCOME	$	28,318
GAINS (LOSSES) ON SECURITES NOT HELD IN TRADING ACCOUNTS	$	(215)
NONINTEREST EXPENSE:		
Salaries and Employee Benefits	$	57,717
Expenses of Premises and Fixed Assets		20,586
Other Noninterest Expense		43,977
TOTAL NONINTEREST EXPENSE	$	122,280
INCOME (LOSS) BEFORE INCOME TAXES AND EXTRAORDINARY ITEMS	$	43,184
APPLICABLE INCOME TAXES	$	11,731
INCOME (LOSS) BEFORE EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS	$	31,453
EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS:		
Extraordinary Items & Other Adjustments, Gross of Income Taxes	$	705
Applicable Income Taxes		57
Extraordinary Items & Other Adjustments, Net of Income Taxes	$	648
NET INCOME	$	32,101

COMPARATIVE CONSOLIDATED REPORT OF CONDITION OF NEW MEXICO
STATE-CHARTERED BANKS
(IN THOUSANDS)

	12-31-83	12-31-84	INCREASE OR DECREASE
BANKS REPORTING:	51	51	
BRANCHES:	141	141	
ASSETS			
Cash and balances due from Depository Institutions:			
Noninterest-bearing balances	$ 329,617 *	$ 235,289	$ 94,328-
Interest-bearing balances	---	122,549	122,549+
Securities	748,031	682,140	65,891-
Federal Funds Sold & Securities Purchased under Agreements to Resell	159,805	117,955	41,850-
Loans and Lease Financing Receivables:			
Loans & Leases, NET	1,754,627	2,061,272	306,645+
LESS: Allowance for Loan & Lease Losses	20,179	22,235	2,056+
Loans & Leases, NET of Unearned Income	1,734,448	2,039,037	304,589+
Assets held in Trading Accounts	---	900	900+
Premises and Fixed Assets	81,145	84,323	3,178+
Other Real Estate Owned	13,166	19,075	5,909+
Investment in Unconsolidated Subsidiaries	---	247	247+
Intangible Assets	---	---	---
Other Assets	70,378	71,719	1,341+
TOTAL ASSETS	$3,136,590	$3,373,234	$236,644+
LIABILITIES			
Deposits (In Domestic Offices)	$2,770,496	$2,978,239	$207,743+
Non-interest bearing	603,210	620,852	17,642+
Interest-bearing	$2,167,286	$2,357,387	$190,101+
Federal Funds Purchased & Securities sold Under Agreements to Repurchase	66,894	71,771	4,877+
Demand Notes Issued to the U.S. Treasury	2,223	1,028	1,195-
Other Borrowed Money	---	---	---
Mortgage Indebtedness & Obligations under Capitalized Leases	3,653	3,840	187+
Notes & Debentures Subordinated to Deposits	12,523	11,722	801-
Other Liabilities	40,241	43,803	3,562+
TOTAL LIABILITIES	$2,896,030	$3,110,403	$214,373+
EQUITY CAPITAL			
Common Stock	$ 54,603	$ 58,356	$ 3,753+
Surplus	113,854	126,618	12,764+
Undivided Profits & Capital Reserves	72,103	77,857	5,754+
TOTAL EQUITY CAPITAL	$ 240,560	$ 262,831	$ 22,271+
TOTAL LIABILITIES & EQUITY CAPITAL	$3,136,590	$3,373,234	$236,644+

* Includes Noninterest-bearing and Interest-bearing Balances for 1983

COMPARISON OF NUMBER AND RESOURCES OF NEW MEXICO STATE BANKS - 1920 TO 1984

YEAR	NUMBER OF BANKS	RESOURCES
1920	78	$ 27,295,395.58
1921	70	22,856,703.16
1922	64	22,720,246.76
1923	50	15,869,297.21
1924	40	11,771,788.32
1925	34	9,892,440.74
1926	31	11,046,814.07
1927	30	13,303,958.27
1928	30	14,783,493.13
1929	29	14,681,057.69
1930	27	13,402,709.84
1931	24	10,480,448.72
1932	22	8,849,948.25
1933	16	5,478,758.74
1934	18	7,833,495.16
1935	19	10,201,123.91
1936	19	12,708,379.38
1937	19	13,409,312.47
1938	19	14,571,196.04
1939	19	15,252,064.54
1940	19	16,538,945.55
1941	20	19,808,901.63
1942	19	31,498,712.38
1943	19	41,244,778.73
1944	19	53,901,722.51
1945	19	71,607,107.00
1946	21	74,062,335.27
1947	23	81,359,894.02
1948	25	87,598,956.72
1949	25	92,429,234.64
1950	25	104,442,318.49
1951	25	119,203,127.72
1952	25	130,298,721.51
1953	26	136,428,744.46
1954	27	148,296,243.27
1955	26	157,539,009.87
1956	26	183,064,750.67
1957	26	194,096,760.82
1958	26	210,911,387.80
1959	25	228,956,833.31
1960	26	234,451,389.36
1961	28	258,388,992.65
1962	31	275,654,800.66
1963	31	309,329,040.57
1964	30	318,227,037.71
1965	30	331,754,713.07
1966	30	351,910,116.20
1967	30	393,985,810.89
1968	31	458,811,510.21
1969	32	511,006,001.47
1970	33	589,486,098.50
1971	38	705,573,508.98
1972	38	875,354,829.01
1973	42	1,024,517,159.91
1974	44	1,135,083,280.67
1975	44	1,270,042,326.52
1976	44	1,401,962,000.00
1977	45	1,631,442,000.00
1978	46	1,918,913,000.00
1979	46	2,128,954,000.00
1980	49	2,428,431,000.00
1981	48	2,677,073,000.00
1982	51	3,033,396,000.00
1983	51	3,136,590,000.00
1984	51	3,373,234,000.00

NOTES

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	ALAMOGORDO United N. M. Bank	ALAMOGORDO Western Bank	ALBUQUERQU The Bank of Albuquerque
ASSETS			
Cash and Balances Due from			
Depository Institutions:			
Noninterest-bearing balances			
and Currency and Coin	$ 3,537	$ 1,963	$ 2,277
Interest-bearing balances	600	2,025	3,200
Securities	15,989	6,306	2,172
Federal Funds Sold & Securities Purchased			
under Agreements to Resell	2,200	0	3,345
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	29,967	25,812	23,921
LESS: Allowance for Loan and Lease Losses	390	255	222
Loans and Leases, Net of Unearned Income,			
Allowance, and Reserve	29,577	25,557	23,699
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including			
Capitalized Leases)	1,565	1,035	97
Other Real Estate Owned	11	144	235
Intangible Assets	0	0	0
Other Assets	1,213	900	49
TOTAL ASSETS	$54,692	$37,930	$36,39
LIABILITIES			
Deposits:			
In Domestic Offices	$48,919	$33,691	$31,12
Noninterest-bearing	10,176	4,629	7,430
Interest-bearing	38,743	29,062	23,69
Federal Funds Purchased and Securities			
Sold under Agreements to Repurchase	0	285	1525
Demand Notes Issued to the U.S. Treasury	0	0	0
Other Borrowed Money	0	0	
Mortgage Indebtedness and Obligations			
Under Capitalized Leases	6	0	0
Bank's Liability on Acceptances			
Executed and Outstanding	0	0	
Notes and Debentures Subordinated to Deposits	625	0	0
Other Liabilities	768	801	64
TOTAL LIABILITIES	$50,318	$34,777	$33,29
EQUITY CAPITAL			
Common Stock	$ 1,250	$ 667	$ 1,116
Surplus	1,925	1,753	1,63
Undivided Profits and Capital Reserves	1,199	733	35
TOTAL EQUITY CAPITAL	$ 4,374	$ 3,153	$ 3,103
TOTAL LIABILITIES AND EQUITY CAPITAL	$54,692	$37,930	$36,39
President	S.G. Mortimer	C. Ratliff	R.Shettlesworth
Cashier	E.A. Foster	C. Jones	R.B. Williams
Number of Branches	3	0	2
Date of Charter	5-20-12	12-14-76	4-27-73

ALBUQUERQUE Citizens Bank	ALBUQUERQUE First Interstate Bank of Albq.	ALBUQUERQUE United New Mex. Bank at Albq.	ALBUQUERQUE Western Bank	ARTESIA Western Bank
$ 2,943	$ 22,072	$ 41,040	$ 3,849	$ 3,324
300	43,500	100	1,200	780
9,908	49,590	29,505	9,167	8,599
4,125	1,500	14,725	1,350	2,450
31,616	244,985	149,277	35,344	29,166
302	2,759	1,442	239	257
31,314	242,226	147,835	35,105	28,909
0	0	0	0	0
928	6,788	3,179	1,171	401
250	46	737	490	23
0	0	0	0	0
1,823	7,037	3,440	1,328	1,208
$ 51,591	$372,759	$240,561	$ 53,660	$ 45,694
$ 45,182	$301,951	$213,272	$ 47,375	$ 40,164
9,998	71,960	70,626	13,740	8,230
35,184	229,991	142,646	33,635	31,934
0	37,089	7,990	0	0
371	0	0	83	0
0	0	0	0	0
73	543	250	109	0
0	0	0	0	0
0	5,185	2,500	0	0
1,351	4,344	2,517	811	802
$ 46,977	$349,112	$226,529	$ 48,378	$ 40,966
$ 1,200	$ 5,000	$ 4,800	$ 930	$ 400
1,660	10,000	4,800	2,400	2,600
1,754	8,647	4,432	1,952	1,728
$ 4,614	$ 23,647	$ 14,032	$ 5,282	$ 4,728
$ 51,591	$372,759	$240,561	$ 53,660	$ 45,694
D. Wintermute J.D. Stewart 2 7-10-62	D.W. Clifford P.B. Smith 10 4-7-41	D.G. Nichols V.A. Valdez 11 11-5-62	D.R. Holmes R.M. Davidson 4 12-18-70	R.E. Price D. Martin 0 7-13-48

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	BELEN Ranchers State Bk.	CARLSBAD United N.M. Bank	CARLSBAD Western Commerce Bk
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 2,075	$ 4,440	$ 3,658
Interest-bearing balances	0	0	3,70[illegible]
Securities	5,422	19,878	11,86[illegible]
Federal Funds Sold & Securities Purchased under Agreements to Resell	2,700	2,900	60[illegible]
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	22,462	39,997	48,308
LESS: Allowance for Loan and Lease Losses	234	802	31[illegible]
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	22,228	39,195	47,993
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	718	1,058	1,74[illegible]
Other Real Estate Owned	72	28	149
Intangible Assets	0	0	
Other Assets	608	1,700	1,54[illegible]
TOTAL ASSETS	$33,823	$69,199	$71,252
LIABILITIES			
Deposits:			
In Domestic Offices	$28,819	$62,990	$63,760
Noninterest-bearing	4,480	9,652	13,69[illegible]
Interest-bearing	24,339	53,338	50,06[illegible]
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	0	0
Demand Notes Issued to the U.S. Treasury	0	0	
Other Borrowed Money	0	0	
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	1[illegible]
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	900	0
Other Liabilities	448	655	8[illegible]
TOTAL LIABILITIES	$29,267	$64,545	$64,59[illegible]
EQUITY CAPITAL			
Common Stock	$ 600	$ 875	$ 6[illegible]
Surplus	1,000	875	2,7[illegible]
Undivided Profits and Capital Reserves	2,956	2,904	3,253
TOTAL EQUITY CAPITAL	$ 4,556	$ 4,654	$ 6,6[illegible]
TOTAL LIABILITIES AND EQUITY CAPITAL	$33,823	$69,199	$71,252
President	H. Jaramillo Jr.	J.N. Jones	Don Kidd
Cashier	R.G. Bailie	V. Clark	D.Kimble[illegible]
Number of Branches	4	2	4
Date of Charter	10-24-60	8-30-35	5-1-61

CLAYTON Farmers And Stockmens Bank	CLOVIS Citizens Bank of Clovis	CLOVIS Western Bank	DEMING United N. M. Bank	ESPANOLA El Pueblo State Bank
$ 1,886	$ 8,469	$ 2,611	$ 3,352	$ 2,335
0	7,000	100	2,121	0
16,761	29,346	3,050	16,118	7,406
3,500	2,250	1,900	2,200	1,990
27,139	92,847	19,814	30,521	17,451
330	512	120	309	217
26,809	92,335	19,694	30,212	17,234
0	0	0	0	0
295	673	528	707	528
799	1,331	286	376	119
0	0	0	0	0
1,658	3,209	818	1,486	735
$ 51,708	$144,613	$ 28,987	$ 56,572	$ 30,347
$ 45,933	$131,466	$ 26,333	$ 51,470	$ 27,194
6,702	22,198	6,063	7,744	6,970
39,231	109,268	20,270	43,726	20,224
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	28	0
0	0	0	0	0
0	0	0	0	262
1,111	247	424	598	569
$ 47,044	$131,713	$ 26,757	$ 52,096	$ 28,025
$ 700	2,000	$ 425	$ 1,050	$ 625
3,500	8,000	825	1,150	1,025
464	2,900	980	2,276	672
$ 4,664	12,900	2,230	4,476	2,322
$ 51,708	$144,613	$ 28,987	$ 56,572	$ 30,347
W.L. Gibbs Gene Maulsby 1 7-5-20	T.E. Willmon S.C. Harmon 4 3-4-16	T.E. Pullman J.R. Carpenter 0 7-18-74	R.M. Bain V. Pool 1 10-1-25	J. Gonzales E. Ybarra 1 11-28-72

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	FARMINGTON The Citizens Bank	FARMINGTON Sunwest Bank	FARMINGTON Western Bank
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 7,742	$ 3,512	$ 3,857
Interest-bearing balances	0	0	100
Securities	36,578	12,930	9,919
Federal Funds Sold & Securities Purchased under Agreements to Resell	8,400	2,400	2,100
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	61,527	31,380	23,660
LESS: Allowance for Loan and Lease Losses	643	295	336
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	60,884	31,085	23,324
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	7,159	1,457	1,888
Other Real Estate Owned	160	128	1,513
Intangible Assets	0	0	
Other Assets	2,182	865	1,171
TOTAL ASSETS	$123,105	$ 52,377	$ 43,877
LIABILITIES			
Deposits:			
In Domestic Offices	$103,320	$ 47,810	$ 38,603
Noninterest-bearing	22,640	11,720	8,181
Interest-bearing	81,180	36,090	30,422
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	5,989	102	0
Demand Notes Issued to the U.S. Treasury	0	0	
Other Borrowed Money	0	0	
Mortgage Indebtedness and Obligations Under Capitalized Leases	108	0	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	0
Other Liabilities	1,691	646	74
TOTAL LIABILITIES	$111,608	$ 48,558	$ 39,347
EQUITY CAPITAL			
Common Stock	$ 2,500	$ 1,000	$ 1,500
Surplus	7,663	2,100	2,000
Undivided Profits and Capital Reserves	1,334	719	1,028
TOTAL EQUITY CAPITAL	$ 11,497	$ 3,819	$ 4,528
TOTAL LIABILITIES AND EQUITY CAPITAL	$123,105	$ 52,377	$ 43,877
President	Martin Pierce	C. Campbell	Wm. Dampeer
Cashier	W.S. Cunningham	Joyce Bailey	Linda Jaquez
Number of Branches	4	1	3
Date of Charter	1-16-05	2-20-74	1-20-80

GALLUP First State Bank	GALLUP Sunwest Bank	GALLUP Western Bank	GRANTS Grants State Bank	HOBBS First Interstate Bank
$ 4,235	$ 5,565	$ 2,093	$ 1,919	$ 7,587
9,750	2,000	0	0	4,000
16,282	27,244	5,431	11,753	28,809
6,525	10,500	3,750	2,900	0
39,420	51,395	8,219	22,570	142,878
320	490	100	333	2,370
39,100	50,905	8,119	22,237	140,508
0	0	0	0	0
1,221	3,989	580	1,495	4,241
0	208	0	694	504
0	0	0	0	0
1,941	1,562	684	727	4,281
$ 79,054	$101,973	$ 20,657	$ 41,725	$189,930
$ 71,386	$ 91,945	$ 17,490	$ 35,507	$173,289
13,983	17,525	3,762	5,571	32,386
57,403	74,420	13,728	29,936	140,903
1,307	1,490	0	0	0
0	0	0	84	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	900
1,025	1,356	535	575	2,449
$ 73,718	$ 94,791	$ 18,025	$ 36,166	$176,638
$ 1,470	$ 2,000	$ 500	$ 1,000	$ 2,431
1,970	3,000	1,250	1,500	6,500
1,896	2,182	882	3,059	4,361
$ 5,336	$ 7,182	$ 2,632	$ 5,559	$ 13,292
$ 79,054	$101,973	$ 20,657	$ 41,725	$189,930
D.A. Ruiz Judi Price 4 1-6-34	J. Dowling S. Zanardi 4 7-15-16	K.E. Agee L. Williams 1 2-14-73	G.D. Taylor J. Oberhuber 2 6-4-47	R.C. Quigley Roy Moshier 7 9-24-28

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	LAS CRUCES Citizens Bank	LAS CRUCES Western Bank	LAS VEGAS The Bank of Las Vegas
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 12,496	$ 5,025	$ 3,400
Interest-bearing balances	150	3,800	6,000
Securities	11,158	30,590	25,218
Federal Funds Sold & Securities Purchased under Agreements to Resell	1,550	0	1,075
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	63,663	57,179	30,372
LESS: Allowance for Loan and Lease Losses	460	448	249
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	63,203	56,731	30,123
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	2,403	4,129	2,194
Other Real Estate Owned	89	447	0
Intangible Assets	0	0	0
Other Assets	1,803	2,692	1,014
TOTAL ASSETS	$ 92,852	$103,414	$ 69,024
LIABILITIES			
Deposits:			
In Domestic Offices	$ 85,060	$ 92,533	$ 61,963
Noninterest-bearing	17,082	23,721	9,961
Interest-bearing	67,978	68,812	52,002
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	1,400	515
Demand Notes Issued to the U.S. Treasury	0	0	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	0
Other Liabilities	1,875	1,354	883
TOTAL LIABILITIES	$ 86,935	$ 95,287	$ 63,361
EQUITY CAPITAL			
Common Stock	$ 1,111	$ 1,058	$ 2,500
Surplus	4,500	6,442	2,500
Undivided Profits and Capital Reserves	306	627	663
TOTAL EQUITY CAPITAL	$ 5,917	$ 8,127	$ 5,663
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 92,852	$103,414	$ 69,024
President	B. Robertson	D. Johnson	L.G. Stoerner
Cashier	Bruce Weber	M. Fee	J.M. Trujillo
Number of Branches	6	8	3
Date of Charter	7-8-69	6-10-14	12-1-1890

LAS VEGAS Bank of Northern N.M.	LOGAN McFarland Brothers Bank	LORDSBURG Western Bank	LOS ALAMOS Bank of Los Alamos	RATON International State Bank
$ 1,227	$ 373	$ 1,701	$ 756	$ 3,503
800	1,200	1,800	0	10,700
1,655	794	6,691	1,619	11,966
725	700	0	820	0
8,278	2,651	15,472	9,632	45,998
73	37	133	123	458
8,205	2,614	15,339	9,509	45,540
0	0	0	900	0
596	103	264	246	692
31	83	134	0	1,254
0	0	0	0	0
210	167	398	237	1,331
$ 13,449	$ 6,034	$ 26,327	$ 14,087	$ 74,986
$ 12,029	$ 5,366	$ 23,769	$ 12,628	$ 67,035
2,310	1,164	4,371	2,401	8,252
9,719	4,202	19,398	10,227	58,783
0	0	200	0	1,434
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
169	100	289	312	1,193
$ 12,198	$ 5,466	$ 24,258	$ 12,940	$ 69,662
$ 519	$ 175	$ 452	$ 575	$ 1,500
469	175	1,048	350	2,500
263	218	569	222	1,324
$ 1,251	$ 568	$ 2,069	$ 1,147	$ 5,324
$ 13,449	$ 6,034	$ 26,327	$ 14,087	$ 74,986
G.M. Fernandez Irene Crespin 0 9-16-80	G.A. Poling Jr. Peggy Poling 0 1-1-20	Fred Ewing Pam Dunagan 2 10-29-82	S.W. Wells E.J. Gonzales 0 8-30-77	R.L. Berg Linda Cash 3 4-19-18

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	RED RIVER The Red River Bank	RIO RANCHO United N.M. Bank	ROSWELL First Interstate
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 1,150	$ 3,080	$ 8,946
Interest-bearing balances	0	100	0
Securities	514	18,952	19,215
Federal Funds Sold & Securities Purchased under Agreements to Resell	0	0	0
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	3,843	15,474	94,844
LESS: Allowance for Loan and Lease Losses	8	158	1,360
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	3,835	15,316	93,484
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	139	2,066	2,877
Other Real Estate Owned	0	233	485
Intangible Assets	0	0	0
Other Assets	95	793	2,425
TOTAL ASSETS	$ 5,733	$ 40,540	$127,432
LIABILITIES			
Deposits			
In Domestic Offices	$ 4,631	$ 33,109	$116,476
Noninterest-bearing	1,902	7,081	20,452
Interest-bearing	2,729	26,028	96,024
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	3,800	0
Demand Notes Issued to the U.S. Treasury	0	0	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	63
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	800	300
Other Liabilities	57	201	1,620
TOTAL LIABILITIES	$ 4,688	$ 37,910	$118,459
EQUITY CAPITAL			
Common Stock	$ 500	$ 600	$ 1,200
Surplus	250	1,300	3,800
Undivided Profits and Capital Reserves	295	730	3,973
TOTAL EQUITY CAPITAL	$ 1,045	$ 2,630	$ 8,973
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 5,733	$ 40,540	$127,432
President	W.R. Nicks	J.A. Kruger	J.W. Hemmings
Cashier	J.R. Brown	S. Spencer	S. Staeden Jr.
Number of Branches	0	5	5
Date of Charter	3-11-83	8-15-60	8-15-46

ROSWELL Valley Bank of Commerce	RUIDOSO The Bank of Ruidoso	RUIDOSO Ruidoso State Bank	SANTA FE The Bank of Santa Fe	SANTA FE Sunwest Bank of Santa Fe
$ 3,206	$ 1,569	$ 5,076	$ 9,833	$ 6,286
2,500	0	0	0	1,000
3,551	4,354	13,500	17,246	22,460
4,300	0	7,600	0	0
17,977	20,738	50,951	111,129	76,133
185	286	647	1,391	725
17,792	20,452	50,304	109,738	75,408
0	0	0	0	0
1,269	1,184	3,263	7,981	1,773
0	163	211	4,885	0
0	0	0	0	0
756	1,081	2,051	4,459	1,707
$ 33,374	$ 28,803	$ 82,005	$154,142	$108,634
$ 29,831	$ 23,583	$ 73,126	$135,352	$100,345
7,094	5,508	17,020	21,464	19,507
22,737	18,075	56,106	113,888	80,838
0	2,869	558	4,056	0
0	0	483	0	0
0	0	0	0	0
0	0	92	2,262	0
0	0	0	0	0
0	0	0	0	0
544	300	825	1,761	1,135
$ 30,375	$ 26,752	$ 75,084	$143,431	$101,480
$ 500	$ 670	$ 1,500	$ 2,172	$ 3,000
1,750	820	3,500	6,036	3,000
749	561	1,921	2,503	1,154
$ 2,999	$ 2,051	$ 6,921	$ 10,711	$ 7,154
$ 33,374	$ 28,803	$ 82,005	$154,142	$108,634
John Burson R. J. Perry 0 8-30-77	R.F. Petty Jr. N. Stratton 1 3-11-69	R.D. Browning Susie Jacobs 5 9-28-53	Dale Ball C.A. Golden 3 3-13-62	Ike Kalangis Antonia Padilla 2 11-24-71

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	SANTA FE Western Bank	SILVER CITY First State Bank	SILVER CITY Sunwest Bank Of Grant Co.
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 2,818	$ 557	$ 2,538
Interest-bearing balances	0	0	3,000
Securities	4,792	299	33,640
Federal Funds Sold & Securities Purchased under Agreements to Resell	0	1,350	500
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	17,397	5,261	22,805
LESS: Allowance for Loan and Lease Losses	155	34	275
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	17,242	5,227	22,530
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	943	31	1,793
Other Real Estate Owned	76	0	704
Intangible Assets	0	0	0
Other Assets	723	60	1,425
TOTAL ASSETS	$ 26,594	$ 7,524	$ 66,130
LIABILITIES			
Deposits:			
In Domestic Offices	$ 22,003	$ 6,453	$ 61,034
Noninterest-bearing	6,300	758	7,496
Interest-bearing	15,703	5,695	53,538
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	1,162	0	0
Demand Notes Issued to the U.S. Treasury	0	0	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	82
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	0
Other Liabilities	680	46	724
TOTAL LIABILITIES	$ 23,845	$ 6,499	$ 61,840
EQUITY CAPITAL			
Common Stock	$ 600	$ 500	$ 1,000
Surplus	1,400	500	2,100
Undivided Profits and Capital Reserves	749	25	1,190
TOTAL EQUITY CAPITAL	$ 2,749	$ 1,025	$ 4,290
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 26,594	$ 7,524	$ 66,130
President	A.L. Ortiz	D. Bradshaw	J.F. Mangum
Cashier	M.L. Cannon	Steve Bell	C.T. Tharp
Number of Branches	1	0	3
Date of Charter	1-1-82	1984	10-14-46

SOCORRO First State Bank	SPRINGER Western Bank	TAOS Banquest/ First State	TAOS Centinel Bank of Taos	TAOS Western Bank
$ 2,007	$ 2,350	$ 2,444	$ 2,659	$ 1,059
0	2,650	0	300	100
16,788	6,394	7,401	4,894	1,237
700	3,775	1,200	2,225	900
13,674	17,644	33,238	19,848	6,279
121	281	197	250	50
13,553	17,363	33,041	19,598	6,229
0	0	0	0	0
738	432	1,373	798	526
0	694	384	357	0
0	0	0	0	0
986	918	787	720	181
$ 34,772	$ 34,576	$ 46,630	$ 31,551	$ 10,232
$ 31,530	$ 30,968	$ 41,677	$ 28,173	$ 9,220
7,034	4,516	7,881	6,437	1,985
24,496	26,452	33,796	21,736	7,235
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
5	107	96	0	0
0	0	0	0	0
0	0	0	0	0
257	790	870	446	83
$ 31,792	$ 31,865	$ 42,643	$ 28,619	$ 9,303
$ 230	$ 525	$ 450	$ 343	$ 500
1,170	1,475	2,550	2,000	300
1,580	711	987	589	129
$ 2,980	$ 2,711	$ 3,987	$ 2,932	$ 929
$ 34,772	$ 34,576	$ 46,630	$ 31,551	$ 10,232
H.O. Bursum Jr. H.O. Bursum III 1 7-1-47	H.J. Orr R.E. Kypta 3 4-16-16	D.J. Woodard Isaac Gonzales 5 7-22-22	M.E. Romero S.F. Hall 5 11-19-68	John R. Sena Lois Rywalt 0 5-28-82

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	T OR C Western Bank	TUCUMCARI Citizens Bank	VAUGHN United N.M. Bank
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 2,174	$ 1,130	$ 1,585
Interest-bearing balances	7,770	100	100
Securities	14,052	9,858	3,276
Federal Funds Sold & Securities Purchased under Agreements to Resell	700	2,600	2,925
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	19,625	16,163	15,328
LESS: Allowance for Loan and Lease Losses	197	154	188
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	19,428	16,009	15,140
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	580	330	1,280
Other Real Estate Owned	156	0	386
Intangible Assets	0	0	0
Other Assets	1,048	829	450
TOTAL ASSETS	$ 45,908	$ 30,856	$ 25,142
LIABILITIES			
Deposits:			
In Domestic Offices	$ 41,892	$ 26,834	$ 22,129
Noninterest-bearing	5,987	6,284	6,827
Interest-bearing	35,905	20,550	15,302
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	0	0
Demand Notes Issued to the U.S. Treasury	0	7	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	250
Other Liabilities	526	481	342
TOTAL LIABILITIES	$ 42,418	$ 27,322	$ 22,721
EQUITY CAPITAL			
Common Stock	$ 990	$ 100	$ 375
Surplus	1,450	2,000	1,375
Undivided Profits and Capital Reserves	1,050	1,434	671
TOTAL EQUITY CAPITAL	$ 3,490	$ 3,534	$ 2,421
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 45,908	$ 30,856	$ 25,142
President	J.O. Scott	J.R. Nunn	S.M. Shafer
Cashier	C.A. Rohne	E. Shankles	L. Swift
Number of Branches	3	0	2
Date of Charter	10-24-78	2-25-48	2-3-71

NEW MEXICO STATE BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	TOTALS
ASSETS	
Cash and Balances Due from Depository Institutions:	
Noninterest-bearing balances and Currency and Coin	$ 235,289
Interest-bearing balances	122,549
Securities	682,140
Federal Funds Sold & Securities Purchased under Agreements to Resell	117,955
Loans and Lease Financing Receivables:	
Loans and Leases, Net of Unearned Income	2,061,272
LESS: Allowance for Loan and Lease Losses	22,235
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	2,039,037
Assets Held in Trading Accounts	900
Premises and Fixed Assets (including Capitalized Leases)	84,323
Other Real Estate Owned	19,075
Intangible Assets	0
Other Assets	71,966
TOTAL ASSETS	$3,373,234
LIABILITIES	
Deposits:	
In Domestic Offices	$2,978,239
Noninterest-bearing	620,852
Interest-bearing	2,357,387
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	71,771
Demand Notes Issued to the U.S. Treasury	1,028
Other Borrowed Money	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	3,840
Bank's Liability on Acceptances Executed and Outstanding	0
Notes and Debentures Subordinated to Deposits	11,722
Other Liabilities	43,803
TOTAL LIABILITIES	$3,110,403
EQUITY CAPITAL	
Common Stock	$ 58,356
Surplus	126,618
Undivided Profits and Capital Reserves	77,857
TOTAL EQUITY CAPITAL	$ 262,831
TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK, AND EQUITY CAPITAL	$3,373,234
President	
Cashier	
Number of Branches	141
Date of Charter	

NEW MEXICO NATIONAL BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	ALAMOGORDO First Nat'l Bank	ALBUQUERQUE Banquest Nat'l Bank	ALBUQUERQUE First Nat'l Bank/ABQ.
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 7,253	$ 5,583	$ 89,436
Interest-bearing balances	3,400	0	0
Securities	23,536	9,018	161,238
Federal Funds Sold & Securities Purchased under Agreements to Resell	950	0	89,650
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	50,044	38,597	531,747
LESS: Allowance for Loan and Lease Losses	292	238	5,475
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	49,752	38,359	526,272
Assets Held in Trading Accounts	0	0	428
Premises and Fixed Assets (including Capitalized Leases)	1,463	1,296	10,342
Other Real Estate Owned	156	56	2,875
Intangible Assets	0	0	0
Other Assets	1,665	788	20,670
TOTAL ASSETS	$ 88,175	$ 55,100	$900,911
LIABILITIES			
Deposits:			
In Domestic Offices	$ 78,683	$ 49,309	$685,158
Noninterest-bearing	17,868	10,948	170,802
Interest-bearing	60,815	38,361	514,356
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	156	100	128,383
Demand Notes Issued to the U.S. Treasury	0	0	8,162
Other Borrowed Money	443	0	54
Mortgage Indebtedness and Obligations Under Capitalized Leases	81	716	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	100	6,400
Other Liabilities	1,490	918	17,785
TOTAL LIABILITIES	$ 80,853	$ 51,143	$845,942
EQUITY CAPITAL			
Common Stock	$ 1,000	$ 1,000	$ 6,875
Surplus	1,000	2,500	15,000
Undivided Profits and Capital Reserves	5,322	457	33,094
TOTAL EQUITY CAPITAL	$ 7,322	$ 3,957	$ 54,969
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 88,175	$ 55,100	$900,911
Number of Branches	3	2	19

ALBUQUERQUE Moncor Bank N.A.	ALBUQUERQUE Plaza Nat'l Bank of ABQ.	ALBUQUERQUE Southwest Nat'l Bank of Albq.	ALBUQUERQUE Sunwest Bank of Albuquerque	ARTESIA The First Nat'l Bank of Artesia
$ 14,056	$ 1,197	$ 5,970	$ 115,046	$ 10,823
0	300	4,000	28,500	0
39,046	1,932	12,501	432,573	26,823
9,625	2,513	3,125	102,300	9,280
171,184	9,149	24,641	614,736	76,758
2,250	180	221	5,500	1,006
168,934	8,969	24,420	609,236	75,752
0	0	0	104	0
6,627	636	325	38,155	2,777
949	76	0	180	27
9,944	0	0	0	0
6,910	267	914	24,983	2,640
$256,091	$ 15,890	$ 51,255	$1,351,077	$128,122
$225,934	$ 14,592	$ 45,591	$1,138,387	$113,011
30,637	3,271	10,498	209,595	31,489
195,297	11,321	35,093	928,792	81,522
3,075	0	303	107,638	2,514
0	0	429	0	0
0	0	0	0	0
947	4	0	0	0
0	0	0	16	0
0	0	0	0	0
5,605	284	708	14,101	1,732
$235,561	$ 14,880	$ 47,031	$1,260,142	$117,257
$ 6,500	$ 700	$ 1,000	$ 30,000	$ 2,000
15,257	600	1,000	30,000	3,000
(1,227)	(290)	2,224	30,935	5,865
$ 20,530	$ 1,010	$ 4,224	$ 90,935	$ 10,865
$256,091	$ 15,890	$ 51,255	$1,351,077	$128,122
4	1	1	23	0

NEW MEXICO NATIONAL BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	BELEN The First Nat'l Bank of Belen	CARLSBAD Carlsbad Nat'l Bank	CARLSBAD Moncor Bank N.A.
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 6,509	$ 6,038	$ 2,346
Interest-bearing balances	0	9,000	0
Securities	33,823	37,339	7,638
Federal Funds Sold & Securities Purchased under Agreements to Resell	6,300	800	0
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	81,618	49,012	32,327
LESS: Allowance for Loan and Lease Losses	1,000	386	1,388
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	80,618	48,626	30,939
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	3,097	2,215	1,455
Other Real Estate Owned	316	52	81
Intangible Assets	0	0	0
Other Assets	3,172	2,268	930
TOTAL ASSETS	$133,835	$106,338	$ 43,389
LIABILITIES			
Deposits:			
In Domestic Offices	$119,366	$ 93,753	$ 39,104
Noninterest-bearing	18,596	12,493	3,816
Interest-bearing	100,770	81,260	35,288
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	2,110	1,230	1,500
Demand Notes Issued to the U.S. Treasury	0	517	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	224
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	0
Other Liabilities	1,816	1,349	774
TOTAL LIABILITIES	$123,292	$ 96,849	$ 41,602
EQUITY CAPITAL			
Common Stock	$ 1,000	$ 2,500	$ 1,575
Surplus	3,000	2,500	1,575
Undivided Profits and Capital Reserves	6,543	4,489	(1,363)
TOTAL EQUITY CAPITAL	$ 10,543	$ 9,489	$ 1,787
TOTAL LIABILITIES AND EQUITY CAPITAL	$133,835	$106,338	$ 43,389
Number of Branches	5	1	1

CLAYTON The First Nat'l Bank	CLOVIS First Nat'l Bank	CLOVIS Sunwest Bank of Clovis N.A.	DEMING Deming Nat'l Bank	ESPANOLA Sunwest Bank of R.A.-N.A.
$ 2,501	$ 8,234	$ 5,852	$ 2,557	$ 3,650
0	0	0	0	1,000
5,262	5,066	44,095	14,727	15,211
3,900	4,225	4,050	2,550	0
19,153	35,146	67,771	23,620	32,077
175	200	800	192	365
18,978	34,946	66,971	23,428	31,712
0	0	0	0	0
401	696	1,419	701	1,709
109	104	773	191	397
0	0	0	0	0
980	865	3,231	1,111	893
$ 32,131	$ 54,136	$126,391	$ 45,265	$ 54,572
$ 28,146	$ 49,847	$115,030	$ 40,920	$ 48,804
7,749	11,926	15,572	6,198	8,584
20,397	37,921	99,458	34,722	40,220
0	0	0	0	670
0	0	508	0	0
856	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
537	501	1,862	681	789
$ 29,539	$ 50,348	$117,400	$ 41,601	$ 50,263
$ 500	$ 2,050	$ 2,500	$ 600	$ 1,500
800	475	2,500	600	2,000
1,292	1,263	3,991	2,464	809
$ 2,592	$ 3,788	$ 8,991	$ 3,664	$ 4,309
$ 32,131	$ 54,136	$126,391	$ 45,265	$ 54,572
0	2	3	2	4

NEW MEXICO NATIONAL BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	ESPANOLA Valley Nat'l Bank	FARMINGTON First Nat'l Bank	FARMINGTON San Juan Nat'l Bank
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 2,388	$ 13,699	$ 1,247
Interest-bearing balances	0	2,993	0
Securities	3,100	68,487	2,822
Federal Funds Sold & Securities Purchased under Agreements to Resell	2,900	25,000	1,860
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	20,833	81,312	5,894
LESS: Allowance for Loan and Lease Losses	410	694	37
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	20,423	80,618	5,857
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	534	3,597	761
Other Real Estate Owned	369	0	0
Intangible Assets	0	0	0
Other Assets	659	3,153	205
TOTAL ASSETS	$ 30,373	$197,547	$ 12,752
LIABILITIES			
Deposits:			
In Domestic Offices	$ 26,573	$158,181	$ 11,829
Noninterest-bearing	6,765	33,325	4,859
Interest-bearing	19,808	124,856	6,970
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	18,963	0
Demand Notes Issued to the U.S. Treasury	0	767	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	200	0	0
Other Liabilities	973	2,060	91
TOTAL LIABILITIES	$ 27,746	$179,971	$ 11,920
EQUITY CAPITAL			
Common Stock	$ 400	4,000	525
Surplus	1,400	4,500	250
Undivided Profits and Capital Reserves	827	9,076	57
TOTAL EQUITY CAPITAL	$ 2,627	17,576	832
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 30,373	$197,547	$ 12,752
Number of Branches	0	6	0

GRANTS First Nat'l Bank	HOBBS Moncor Bank N.A.	HOBBS Sunwest Bank N.A.	LAS CRUCES First Nat'l Bank	LAS CRUCES Sunwest Bank N.A.
$ 2,131	$ 12,499	$ 1,673	$ 24,103	$ 1,894
250	300	0	1,000	0
4,632	57,090	8,019	42,670	8,907
3,300	0	950	0	2,050
13,908	196,675	10,811	158,532	25,054
603	12,899	165	1,270	235
13,305	183,776	10,646	157,262	24,819
0	0	0	0	0
411	2,922	808	5,436	1,255
420	4,547	211	322	10
0	0	0	0	0
396	6,891	480	3,677	590
$ 24,845	$268,025	$ 22,787	$234,470	$ 39,525
$ 22,878	$245,308	$ 20,610	$204,026	$ 36,366
5,151	28,617	3,455	49,308	6,703
17,727	216,691	17,155	154,718	29,663
0	5,700	0	10,850	0
0	1,959	0	0	0
0	0	0	225	0
0	90	0	0	0
0	0	0	0	0
0	1,500	0	500	0
297	8,123	332	2,522	429
$ 23,175	$262,680	$ 20,942	$218,123	$ 36,795
$ 270	$ 10,500	$ 750	$ 1,000	$ 800
530	10,500	750	9,000	800
870	(15,655)	345	6,347	1,130
$ 1,670	$ 5,345	$ 1,845	$ 16,347	$ 2,730
$ 24,845	$268,025	$ 22,787	$234,470	$ 39,525
3	6	0	11	1

NEW MEXICO NATIONAL BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	LAS VEGAS First National Bank	LOS ALAMOS Los Alamos Nat'l Bank	LOVINGTON Liberty Nat'l Bank
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 1,692	$ 9,147	$ 5,468
Interest-bearing balances	0	100	0
Securities	16,421	10,111	11,022
Federal Funds Sold & Securities Purchased under Agreements to Resell	4,200	3,850	13,100
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	5,018	61,819	49,821
LESS: Allowance for Loan and Lease Losses	24	258	1,417
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	4,994	61,561	48,404
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	308	879	2,189
Other Real Estate Owned	0	0	566
Intangible Assets	0	0	0
Other Assets	497	1,191	2,397
TOTAL ASSETS	$ 28,112	$ 86,839	$ 83,146
LIABILITIES			
Deposits:			
In Domestic Offices	$ 22,327	$ 79,914	$ 79,198
Noninterest-bearing	4,472	13,730	19,072
Interest-bearing	17,855	66,184	60,126
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	0	0
Demand Notes Issued to the U.S. Treasury	198	0	0
Other Borrowed Money	0	741	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	750
Other Liabilities	296	688	903
TOTAL LIABILITIES	$ 22,821	$ 81,343	$ 80,851
EQUITY CAPITAL			
Common Stock	$ 490	$ 800	$ 1,467
Surplus	2,250	1,798	1,467
Undivided Profits and Capital Reserves	2,551	2,898	(639)
TOTAL EQUITY CAPITAL	$ 5,291	$ 5,496	$ 2,295
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 28,112	$ 86,839	$ 83,146
Number of Branches	2	1	3

PORTALES Portales Nat'l Bank	PORTALES United New Mexico Bank	RATON Sunwest Bank N.A.	RIO RANCHO Moncor Bank N.A.	RIO RANCHO Sunwest Bank
$ 5,320	$ 2,685	$ 2,871	$ 869	$ 240
5,293	100	1,000	1,500	0
14,260	22,226	29,848	5,859	2,573
2,625	3,250	3,300	2,975	225
20,253	12,773	32,955	18,919	231
215	330	320	354	1
20,038	12,443	32,635	18,565	230
0	0	0	0	0
657	692	1,526	442	524
68	0	355	0	0
0	0	0	0	0
1,234	1,120	1,808	703	61
$ 49,495	$ 42,516	$ 73,343	$ 30,913	$ 3,853
$ 42,900	$ 38,530	$ 65,863	$ 27,730	$ 1,035
7,139	7,135	10,660	3,638	49
35,761	31,395	55,203	24,092	986
0	0	0	0	0
303	0	0	0	0
0	0	200	0	0
19	0	0	24	0
0	0	0	0	0
0	400	0	0	0
643	449	909	549	18
$ 43,865	$ 39,379	$ 66,972	$ 28,303	$ 1,053
$ 500	$ 1,000	$ 1,750	$ 1,250	$ 1,250
500	1,000	1,750	1,250	1,250
4,630	1,137	2,871	110	300
$ 5,630	$ 3,137	$ 6,371	$ 2,610	$ 2,800
$ 49,495	$ 42,516	$ 73,343	$ 30,913	$ 3,853
2	0	3	0	0

NEW MEXICO NATIONAL BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	ROSWELL Moncor Bank N.A.	ROSWELL Sunwest Bank N.A.	ROSWELL United New Mexico Bank
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 2,321	$ 7,902	$ 9,277
Interest-bearing balances	0	8,001	2,600
Securities	6,099	42,684	36,140
Federal Funds Sold & Securities Purchased under Agreements to Resell	100	0	1,050
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	26,376	63,388	73,609
LESS: Allowance for Loan and Lease Losses	700	500	1,516
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	25,676	62,888	72,093
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	775	2,465	2,222
Other Real Estate Owned	42	2,047	321
Intangible Assets	0	0	0
Other Assets	980	3,158	3,474
TOTAL ASSETS	$ 35,993	$129,145	$127,177
LIABILITIES			
Deposits:			
In Domestic Offices	$ 33,169	$115,767	$112,946
Noninterest-bearing	3,535	19,469	23,964
Interest-bearing	29,634	96,298	88,982
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	3,150	2,927
Demand Notes Issued to the U.S. Treasury	0	0	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	1,500
Other Liabilities	809	1,828	2,164
TOTAL LIABILITIES	$ 33,978	$120,745	$119,537
EQUITY CAPITAL			
Common Stock	$ 1,625	$ 3,000	$ 3,500
Surplus	1,625	3,500	3,500
Undivided Profits and Capital Reserves	(1,235)	1,900	640
TOTAL EQUITY CAPITAL	$ 2,015	$ 8,400	7,640
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 35,993	$129,145	$127,177
Number of Branches	0	5	5

RUIDOSO Moncor Bank N.A.	SANTA FE Banquest/First National Bank	SANTA FE First Interstate Bank	SANTA FE United New Mexico Bank	SANTA ROSA First National Bank
$ 3,097	$ 18,374	$ 9,148	$ 1,721	$ 1,403
0	1,565	2,000	600	1,000
5,483	33,227	27,375	2,068	2,722
0	0	4,000	0	1,150
29,800	155,661	124,560	8,522	7,450
493	1,192	1,561	102	118
29,307	154,469	122,999	8,420	7,332
0	0	0	0	0
1,868	3,588	2,220	939	962
132	2,214	1,066	0	228
0	0	0	0	0
1,612	3,199	3,107	252	376
$ 41,499	$216,636	$171,915	$ 14,000	$ 15,173
$ 35,125	$189,782	$146,603	$ 10,816	$ 13,824
6,046	38,622	24,829	2,261	4,147
29,079	151,160	121,774	8,555	9,677
3,000	5,116	10,117	1,925	0
0	1,541	1,211	0	0
0	0	0	0	0
339	706	0	0	0
0	0	0	0	0
0	2,700	1,500	0	300
542	3,849	2,620	153	172
$ 39,006	$203,694	$162,051	$ 12,894	$ 14,296
$ 1,625	$ 1,100	$ 1,150	$ 750	$ 750
1,625	4,900	4,120	750	360
(757)	6,942	4,594	(394)	(233)
$ 2,493	$ 12,942	$ 9,864	$ 1,106	$ 877
$ 41,499	$216,636	$171,915	$ 14,000	$ 15,173
0	7	3	1	0

NEW MEXICO NATIONAL BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	SILVER CITY American Nat'l Bank	SOCORRO United New Mexico Bank	T OR C First Sierra Nat'l Bank
ASSETS			
Cash and Balances Due from Depository Institutions:			
Noninterest-bearing balances and Currency and Coin	$ 3,208	$ 1,676	$ 399
Interest-bearing balances	0	100	0
Securities	14,715	3,297	4,381
Federal Funds Sold & Securities Purchased under Agreements to Resell	16,455	1,150	0
Loans and Lease Financing Receivables:			
Loans and Leases, Net of Unearned Income	24,483	9,532	9,171
LESS: Allowance for Loan and Lease Losses	304	158	105
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	24,179	9,374	9,066
Assets Held in Trading Accounts	0	0	0
Premises and Fixed Assets (including Capitalized Leases)	2,142	934	359
Other Real Estate Owned	77	0	80
Intangible Assets	0	0	0
Other Assets	634	361	271
TOTAL ASSETS	$ 61,410	$ 16,892	$ 14,556
LIABILITIES			
Deposits:			
In Domestic Offices	$ 55,289	$ 15,169	$ 12,693
Noninterest-bearing	13,141	2,877	1,585
Interest-bearing	42,148	12,292	11,108
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	0	350
Demand Notes Issued to the U.S. Treasury	0	0	0
Other Borrowed Money	0	0	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	0	0
Bank's Liability on Acceptances Executed and Outstanding	0	0	0
Notes and Debentures Subordinated to Deposits	0	0	0
Other Liabilities	544	265	191
TOTAL LIABILITIES	$ 55,833	$ 15,434	$ 13,234
EQUITY CAPITAL			
Common Stock	$ 648	$ 446	$ 350
Surplus	852	661	350
Undivided Profits and Capital Reserves	4,077	351	622
TOTAL EQUITY CAPITAL	$ 5,577	$ 1,458	$ 1,322
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 61,410	$ 16,892	$ 14,556
Number of Branches	3	2	0

NEW MEXICO NATIONAL BANKS Statement of Condition (IN THOUSANDS) as of December 31, 1984	TUCUMCARI First National Bank	TOTALS
ASSETS		
Cash and Balances Due from Depository Institutions:		
Noninterest-bearing balances and Currency and Coin	$ 4,677	$ 438,180
Interest-bearing balances	1,356	75,958
Securities	11,404	1,367,470
Federal Funds Sold & Securities Purchased under Agreements to Resell	2,050	334,808
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	31,466	3,136,406
LESS: Allowance for Loan and Lease Losses	243	45,892
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	31,223	3,090,514
Assets Held in Trading Accounts	0	532
Premises and Fixed Assets (including Capitalized Leases)	1,112	115,841
Other Real Estate Owned	434	19,851
Intangible Assets	0	9,944
Other Assets	1,178	115,951
TOTAL ASSETS	$ 53,434	$5,569,049
LIABILITIES		
Deposits:		
In Domestic Offices	$ 48,989	$4,759,075
Noninterest-bearing	10,274	924,870
Interest-bearing	38,715	3,834,205
Federal Funds Purchased and Securities Sold under Agreements to Repurchase	0	309,777
Demand Notes Issued to the U.S. Treasury	0	15,595
Other Borrowed Money	0	2,519
Mortgage Indebtedness and Obligations Under Capitalized Leases	0	3,150
Bank's Liability on Acceptances Executed and Outstanding	0	16
Notes and Debentures Subordinated to Deposits	0	15,850
Other Liabilities	703	84,054
TOTAL LIABILITIES	$ 49,692	$5,190,036
EQUITY CAPITAL		
Common Stock	$ 1,000	$ 103,996
Surplus	1,000	144,045
Undivided Profits and Capital Reserves	1,742	130,972
TOTAL EQUITY CAPITAL	$ 3,742	$ 379,013
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 53,434	$5,569,049
Number of Branches	0	135

COMPARATIVE CONSOLIDATED REPORT OF CONDITION OF NEW MEXICO
NATIONAL BANKS
(IN THOUSANDS)

	12-31-83	12-31-84	INCREASE OR DECREASE
BANKS REPORTING:	43	44	
BRANCHES:	135	135	
ASSETS			
Cash and balances due from Depository Institutions:			
Noninterest-bearing balances.....	$ 547,379	$ 438,180	$ 109,199-
Interest-bearing balances.....	---	75,958	75,958+
Securities.....	1,410,185	1,367,470	42,715-
Federal Funds Sold & Securities Purchased under Agreements to Resell.....	362,559	334,808	27,751-
Loans and Lease Financing Receivables:			
Loans & Leases, NET.....	2,749,996	3,136,406	386,410+
LESS: Allowance for Loan & Lease Losses..	27,331	45,892	18,561+
Loans & Leases, NET of unearned Income...	2,722,665	3,090,514	367,849+
Assets held in Trading Accounts.....	---	532	532+
Premises and Fixed Assets.....	116,813	115,841	972-
Other Real Estate Owned.....	12,772	19,851	7,079+
Intangible Assets.....	---	9,944	9,944+
Other Assets.....	122,509	115,951	6,558-
TOTAL ASSETS	$5,294,882	$ 5,569,049	$ 274,167+
LIABILITIES			
Deposits (In Domestic Offices).....	$4,482,475	$ 4,759,075	$ 276,600+
Non-interest bearing.....	---	924,870	
Interest-bearing.....	---	3,834,205	
Federal Funds Purchased & Securities sold Under Agreements to Repurchase.....	331,147	309,777	21,370-
Demand Notes Issued to the U.S. Treasury...	---	15,595	15,595+
Other Borrowed Money.....	20,260	2,519	17,741-
Mortgage Indebtedness & Obligations under Capitalized Leases.....	7,217	3,150	4,067-
Notes & Debentures Subordinated to Deposits	17,960	15,850	2,110-
Other Liabilities.....	71,179	84,070	12,891-
TOTAL LIABILITIES	$4,930,238	$ 5,190,036	$ 259,798+
EQUITY CAPITAL			
Common Stock.....	$ 89,854	$ 103,996	$ 14,142+
Surplus.....	130,577	144,045	13,468+
Undivided Profits & Capital Reserves.....	144,213	130,972	13,241-
TOTAL EQUITY CAPITAL	$ 364,644	$ 379,013	$ 14,369
TOTAL LIABILITIES & EQUITY CAPITAL	$5,294,882	$ 5,569,049	$ 274,167+

NOTES

SAVINGS AND LOAN ASSOCIATIONS

At December 31, 1984, there were five state-chartered savings and loan associations with six branches, in operation. There were 20 federally chartered associations with 82 branches. Total assets of all operating associations were $4.4 billion, representing an increase over 1983 of 25.7%.

MERGER

Gate City Savings and Loan Association merged into the new Liberty Federal Savings and Loan Association (Raton) on January 12, 1984.

APPROVAL OF NEW ASSOCIATION

The applications by Union Savings Bank (Albuquerque) for membership in the Federal Home Loan Bank System and insurance of accounts by the Federal Savings and Loan Insurance Corporation were approved by the Federal Home Loan Bank Board. Operations are expected to commence in the spring of 1985.

COMPARATIVE REPORT OF CONDITION OF ALL STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

(IN THOUSANDS)

	12-31-83	12-31-84	INCREASE OR DECREASE
ASSOCIATIONS REPORTING:	7	5	
BRANCHES:	6	6	
ASSETS			
LOANS AND CONTRACTS:			
Mortgage Loans (Other than Construction and Manufactured Home)	$ 195,991	$ 210,129	$ 14,138+
Real Estate Construction Loans	18,988	20,250	1,262+
Manufactured Home Loans	2,582	2,863	281+
Unsecured Loans	537	1,464	927+
Real Estate Sold on Contract	1,632	217	1,415-
Other Loans & Contracts	21,753	24,556	2,803+
TOTAL LOANS AND CONTRACTS	$ 241,483	$ 259,479	$ 17,996+
Real Estate Owned by Foreclosure or Deed in Lieu thereof (or in Judgment)	2,293	4,308	2,015+
Real Estate Owned for Investment	6,233	6,566	333+
Office Premises (Net of Depreciation)	4,508	6,930	2,422+
Furniture and Fixtures (Net)	1,183	1,290	107+
Cash on Hand and in Banks	11,177	10,811	366-
Federal Home Loan Bank Stock	1,930	2,027	97+
United States Government Obligations	1,934	2,666	732+
Other Investment Securities	39,584	5,351	34,233-
Prepaid Expenses	237	318	81+
Other Assets	10,920	11,925	1,005+
TOTAL ASSETS	$ 321,482	$ 311,671	$ 9,811-
LIABILITIES/NET WORTH			
Regular Savings Accounts	$ 11,403	$ 7,820	$ 3,583-
IRA and Keogh Accounts	3,520	6,315	2,795+
Certificate Accounts	204,287	209,420	5,133+
NOW Accounts	59,116	46,887	12,229-
TOTAL SAVINGS	$ 278,326	$ 270,442	$ 7,884-
(Public Unit Accounts [Memo Only])	[$ 23,387]	[$ 30,437]	[$ 7,050+]
Federal Home Loan Bank Advances	14,753	20,250	5,497+
Other Borrowed Money	5,492	4,198	1,294-
Loans in Process	7,025	2,963	4,062-
Borrowers Advances (For Taxes and Ins.)	1,259	1,321	62+
Other Liabilities	4,367	4,961	594+
TOTAL LIABILITIES	$ 311,222	$ 304,135	$ 7,087-
Total Net Worth	$ 10,260	$ 7,536	$ 2,724-
TOTAL LIABILITIES/NET WORTH	$ 321,482	$ 311,671	$ 9,811-

CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURES OF
ALL STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

(IN THOUSANDS)

GROSS OPERATING INCOME:		
Interest on Loans	$	28,834
Loan Initiation and Other Fees		2,255
Gross Office Building Income		119
Net Income (Loss) from Operations of Real Estate		101
Interest on Investments and Bank Deposits		2,259
Other Operating Income		613
TOTAL OPERATING INCOME	$	34,181
OPERATING EXPENSE:		
Compensation to Officers and Employees	$	2,162
Employee Benefits, Directors' Fees and Expense Accounts		378
Office Premises, Furniture, Fixtures & Equipment Expense		1,101
Attorneys' Fees and Other Legal Expense		156
Advertising		257
Other Operating Expenses		1,952
TOTAL OPERATING EXPENSE	$	6,006
NET OPERATING INCOME BEFORE INTEREST CHARGES	$	28,175
Interest on FHLB Advances and Other Borrowed Money		2,716
Interest on Savings Accounts		26,783
NET OPERATING INCOME	$	(1,324)
Nonoperating Income		454
NET INCOME BEFORE CHARGES AND TAXES	$	(870)
Nonoperating Charges		1,104
NET INCOME BEFORE TAXES AND DIVIDENDS		(1,974)
Dividends on Permanent Capital Stock		236
Income Taxes		325
NET INCOME AFTER TAXES AND DIVIDENDS	$	(2,535)

NOTES

NEW MEXICO STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS Statement of Condition (IN THOUSANDS) as of December 31, 1984		ALBUQUERQUE Union Savings Bank	FARMINGTON Four Corners Savings Bank
ASSETS			
LOANS AND CONTRACTS:			
Mortgage Loans (Other than Construction and Manufactured Homes)	$		$115,511
Real Estate Construction Loans			1,587
Manufactured Home Loans			0
Unsecured Loans			403
Real Estate Sold on Contract			0
Other Loans and Contracts			12,922
TOTAL LOANS AND CONTRACTS	$		$130,423
Real Estate Owned by Foreclosure or Deed in Lieu thereof (or in Judgment)			1,025
Real Estate Owned for Investment			3,647
Office Premises (Net of Depreciation)			928
Furniture and Fixtures (Net)			151
Cash on Hand and in Banks			7,788
Federal Home Loan Bank Stock			919
U. S. Government Obligations			0
Other Investment Securities			0
Prepaid Expenses			167
Other Assets			2,023
TOTAL ASSETS	$		$147,071
LIABILITIES & NET WORTH			
Regular Savings Accounts	$		$ 3,697
IRA and Keogh Accounts			3,209
Certificate Accounts			90,346
NOW Accounts			26,284
TOTAL SAVINGS	$		$123,536
(Public Unit Accounts-(Memo Only))			[18,449]
Federal Home Loan Bank Advances			12,750
Other Borrowed Money			2,350
Loans in Process			253
Borrowers Advances (for Taxes & Ins.)			845
Other Liabilities			2,737
TOTAL LIABILITIES	$		$142,471
Total Net Worth			$ 4,600
TOTAL LIABILITIES/NET WORTH	$		$147,071
President			Joe G. Watson
Managing Officer			Joe G. Watson
Number of Branches			1
Year of Incorporation			1959

LAS CRUCES Dona Ana Savings & Loan	LAS CRUCES Sun Country Savings Bank	SANTA FE De Vargas Sav. & Loan Bank	TAOS Taos Savings And Loan	TOTAL
$ 31,201	$ 44,692	$ 15,965	$ 2,760	$ 210,129
4,184	12,589	1,805	85	20,250
2,863	0	0	0	2,863
0	925	0	136	1,464
153	0	64	0	217
5,454	3,864	1,356	960	24,556
$ 43,855	$ 62,070	$ 19,190	$ 3,941	$ 259,479
96	1,069	1,097	1,021	4,308
1,112	1,382	354	71	6,566
173	4,831	368	630	6,930
100	889	78	72	1,290
465	1,273	742	543	10,811
295	598	168	47	2,027
2,413	98	0	155	2,666
1,300	2,187	884	980	5,351
55	59	35	2	318
2,209	6,743	857	93	11,925
$ 52,073	$ 81,199	$ 23,773	$ 7,555	$ 311,671
$ 1,656	$ 1,780	$ 496	$ 191	$ 7,820
1,676	1,180	190	60	6,315
45,242	50,140	17,474	6,218	209,420
746	17,487	1,962	408	46,887
$ 49,320	$ 70,587	$ 20,122	$ 6,877	$ 270,442
[2,198]	[6,690]	[2,000]	[1,100]	[30,437]
0	5,500	2,000	0	20,250
50	1,257	518	23	4,198
660	1,575	473	2	2,963
193	207	68	8	1,321
316	1,071	628	209	4,961
$ 50,539	$ 80,197	$ 23,809	$ 7,119	$ 304,135
$ 1,534	$ 1,002	$ (36)	$ 436	$ 7,536
$ 52,073	$ 81,199	$ 23,773	$ 7,555	$ 311,671

Carlos Blanco J.P. Kaltenbach	R. D. Chavez R. D. Chavez	Alfonso Sanchez John Baca	Derrell Jones R.M. Culbertson	
0 1960	5 1979	0 1972	0 1980	6

NEW MEXICO FEDERAL SAVINGS AND LOAN ASSOCIATIONS Statement of Condition (IN THOUSANDS) as of December 31, 1984	ALAMOGORDO Alamogordo Fed. S&L Association	ALAMOGORDO Otero S&L Association	ALBUQUERQUE Albuquerque Federal S & L
ASSETS			
LOANS:			
First Mortgage Real Estate	$ 50,810	$ 14,417	$1,229,991
Secured by Savings Accounts	0	0	0
Other	3,086	258	0
Real Estate Sold on Contract	0	0	0
Real Estate Owned	36	0	109,182
Stock in FHLB	0	137	0
U. S. Government Obligations & Other Investment Securities	2,998	0	158,671
Cash on Hand and in Banks	3,204	1,468	19,676
Office Building, Land and F&F	438	0	17,715
Prepaid Expenses	0	0	15,168
Other Assets	641	863	32,272
TOTAL ASSETS	$ 61,213	$ 17,143	$1,582,675
LIABILITIES/NET WORTH			
Savings Accounts & Savings Certificates	$ 53,486	$ 14,769	$1,101,655
Advances from FHLB and Other Borrowed Money	0	0	353,833
Loans in Process	274	0	30,044
Other Liabilities	1,847	1,448	42,942
Total Net Worth	5,606	926	54,201
TOTAL LIABILITIES/NET WORTH	$ 61,213	$ 17,143	$1,582,675
Number of Branches	0	0	13

ALBUQUERQUE American Fed. S&L Assn'	ALBUQUERQUE N.M. Federal S&L Assn'	ALBUQUERQUE Sandia Federal S&L Assn'	ALBUQUERQUE Security Fed. S&L Assn'	CARLSBAD Security Savings Bank
$ 0	$151,832	$ 0	$165,649	$ 27,473
0	0	0	0	0
144,111	36,156	384,099	0	2,977
0	0	0	0	262
298	1,308	2,637	2,063	2,063
0	1,751	3,962	1,658	0
15,337	11,213	77,008	3,457	2,218
11,515	0	81,217	4,981	3,087
7,539	4,117	9,273	5,864	1,236
0	2,570	0	62	0
13,394	14,589	82,496	14,581	8,938
$192,194	$223,536	$640,692	$198,315	$ 48,254
$149,674	$181,462	$544,687	$160,621	$ 42,296
25,500	29,548	43,883	33,444	3,749
7,200	0	0	2,353	0
5,439	6,758	24,428	3,224	1,204
4,381	5,768	27,694	(1,327)	1,005
$192,194	$223,536	$640,692	$198,315	$ 48,254
6	10	21	4	0

NEW MEXICO FEDERAL SAVINGS AND LOAN ASSOCIATIONS Statement of Condition (IN THOUSANDS) as of December 31, 1984	CLOVIS First Federal S&L Assn'	DEMING Home Federal S&L Assn'	GALLUP Gallup Federal S&L Assn'
ASSETS			
LOANS:			
First Mortgage Real Estate	$ 82,358	$ 0	$ 0
Secured by Savings Accounts	838	0	0
Other	4,922	94,265	25,969
Real Estate Sold on Contract	50	0	0
Real Estate Owned	81	1,269	115
Stock in FHLB	873	753	0
U. S. Government Obligations & Other Investment Securities	39,724	14,148	3,079
Cash on Hand and in Banks	1,487	13,592	0
Office Building, Land and F&F	1,458	1,874	0
Prepaid Expenses	95	120	0
Other Assets	12,498	161	1,207
TOTAL ASSETS	$144,384	$126,182	$30,370
LIABILITIES/NET WORTH			
Savings Accounts & Savings Certificates	$126,660	$112,705	$28,053
Advances from FHLB and Other Borrowed Money	9,924	6,516	0
Loans in Process	1,859	0	0
Other Liabilities	3,015	1,480	235
Total Net Worth	2,926	5,481	2,082
TOTAL LIABILITIES/NET WORTH	$144,384	$126,182	$30,370
Number of Branches	2	3	0

LAS CRUCES Mutual Building & Loan Assn'	LAS VEGAS First Federal S&L Assn'	RATON Liberty Federal S&L Assn'	ROSWELL First Federal Savings Bank	ROSWELL Pioneer Savings & Trust
$ 0	$ 30,423	$ 11,140	$ 0	$ 0
0	0	0	0	0
82,877	6,439	8,945	97,959	135,500
55	0	9	0	0
75	382	956	0	1,184
0	367	120	644	0
16,265	10,094	1,260	23,285	15,647
0	0	1,153	0	12,523
0	1,494	678	2,204	0
0	0	44	73	0
4,627	1,086	3,353	2,487	20,062
$103,899	$ 50,285	$ 27,658	$126,652	$184,916
$ 93,495	$ 40,659	$ 25,577	$106,851	$169,431
4,050	7,141	0	4,033	4,599
0	647	0	1,112	0
2,464	1,405	1,385	4,259	4,179
3,890	433	696	10,397	6,707
$103,899	$ 50,285	$ 27,658	$126,652	$184,916
3	3	0	1	6

NEW MEXICO FEDERAL SAVINGS AND LOAN ASSOCIATIONS Statement of Condition (IN THOUSANDS) as of December 31, 1984	ROSWELL Valley Fed. Savings Bank	SANTA FE Century Fed. S&L Assn'	SILVER CITY Silver S&L Association
ASSETS			
LOANS:			
First Mortgage Real Estate	$ 0	$ 72,263	$ 10,355
Secured by Savings Accounts	0	0	0
Other	236,548	0	3,942
Real Estate Sold on Contract	0	0	0
Real Estate Owned	7,191	0	55
Stock in FHLB	1,655	578	0
U. S. Government Obligations & Other Investment Securities	11,443	6,005	880
Cash on Hand and in Banks	7,962	0	2,427
Office Building, Land and F&F	4,918	1,087	0
Prepaid Expenses	0	0	0
Other Assets	6,630	975	1,814
TOTAL ASSETS	$276,347	$ 80,908	$ 19,473
LIABILITIES/NET WORTH			
Savings Accounts & Savings Certificates	$230,993	$ 76,466	$ 17,834
Advances from FHLB and Other Borrowed Money	31,895	0	0
Loans in Process	0	0	17
Other Liabilities	8,231	1,398	526
Total Net Worth	5,227	3,044	1,096
TOTAL LIABILITIES/NET WORTH	$276,347	$ 80,908	$ 19,473
Number of Branches	8	1	1

NEW MEXICO FEDERAL SAVINGS AND LOAN ASSOCIATIONS Statement of Condition (IN THOUSANDS) as of December 31, 1984	TUCUMCARI Tucumcari Federal S&L	TOTAL
ASSETS		
LOANS:		
First Mortgage Real Estate	$ 0	$1,846,711
Secured by Savings Accounts	0	838
Other	12,815	1,280,868
Real Estate Sold on Contract	4	380
Real Estate Owned	32	128,927
Stock in FHLB	0	12,498
U. S. Government Obligations & Other Investment Securities	5,889	418,621
Cash on Hand and in Banks	0	164,292
Office Building, Land and F&F	0	59,895
Prepaid Expenses	0	18,132
Other Assets	527	223,201
TOTAL ASSETS	$ 19,267	$4,154,363
LIABILITIES/NET WORTH		
Savings Accounts & Savings Certificates	$ 17,442	$3,294,816
Advances from FHLB and Other Borrowed Money	0	558,116
Loans in Process	0	43,506
Other Liabilities	346	116,213
Total Net Worth	1,479	141,712
TOTAL LIABILITIES/NET WORTH	$ 19,267	$4,154,363
Number of Branches	0	82

COMPARATIVE REPORT OF CONDITION OF
FEDERAL SAVINGS AND LOAN ASSOCIATIONS

(IN THOUSANDS)

	12-31-83	12-31-84	INCREASE OR DECREASE
ASSOCIATIONS REPORTING:	19	20	
BRANCHES:	80	82	
ASSETS			
LOANS:			
First Mortgage Real Estate	$ 2,290,429	$ 1,846,711	$ 443,718-
Secured by Savings Accounts	17,351	838	16,513-
Other	200,798	1,280,868	1,080,070+
Real Estate Sold on Contract	2,818	380	2,438-
Real Estate Owned	21,176	128,927	107,751+
Stock in FHLB	28,242	12,498	15,744-
U. S. Government Obligations & Other Investment Securities	220,936	418,621	197,685+
Cash on Hand and in Banks	178,088	164,292	13,796-
Office Building, Land and F&F	45,727	59,895	14,168+
Prepaid Expenses	10,289	18,132	7,843+
Other Assets	156,789	223,201	66,412+
TOTAL ASSETS	$ 3,172,643	$ 4,154,363	$ 981,720+
LIABILITIES/NET WORTH			
Savings Accounts & Savings Certificates.	$ 2,582,669	$ 3,294,816	$ 712,147+
Advances from FHLB and Other Borrowed Money	355,881	558,116	202,235+
Loans in Process	57,195	43,506	13,689-
Other Liabilities	81,425	116,213	34,788+
Total Net Worth	95,473	141,712	46,239+
TOTAL LIABILITIES/NET WORTH	$ 3,172,643	$ 4,154,363	$ 981,720+

CREDIT UNIONS

The thirty-nine operating state-chartered credit unions, with approximately 90 thousand members, granted loans aggregating in excess of $213 million during 1984, an increase over 1983 of 148%. The delinquency rate (two months or more, contractual) was less than one percent (0.9%) of outstanding loan balances to members.

Dividends on shares and interest on deposits in excess of $14 million were paid or credited to members' accounts.

Total assets increased by 20%. Reserves and undivided earnings increased by 15.5% and equaled 6.2% of total assets. Regular statutory reserves amounted to 4.5% of shares and deposits and 5.2% of loans to members.

NEW CHARTER

The People's Credit Union's (Gallup) application for a charter was approved and its certificate of organization was filed with the State Corporation Commission on May 3, 1984; application for insurance of accounts has been filed with the National Credit Union Administration.

MERGER

Cristo Rey Credit Union voluntarily merged with Guadalupe Credit Union, both located in Santa Fe, on June 1, 1984.

EXPLANATIONS

The following pages include a comparative report of condition, a composite statement of income and expense, individual statements of condition, and other pertinent data with respect to state-charterd credit unions.

Members' shares and deposits in all credit unions in operation in New Mexico are insured by the National Credit Union Share Insurance Fund which is administered by the National Credit Union Administration.

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF NEW MEXICO STATE-CHARTERED CREDIT UNIONS
AS OF 12-31-84

Interest on loans (Gross)	$ 18,943,475
(Less) interest refunded	(69,352)
Income from investments	5,394,403
Other operating income	964,278
TOTAL GROSS INCOME	$ 25,232,804
Employee compensation	3,290,985
Employee benefits	663,807
Travel and conference expense	200,119
Association dues	61,333
Office occupancy expense	490,785
Office operations expense	1,770,821
Educational and promotional expenses	161,987
Loan servicing expense	85,513
Professional and outside services	253,397
Provision for loan losses	4,351
Member insurance	552,777
Operating fees	57,513
Cash over and short	2,814
Interest on borrowed money	450,932
Annual meeting expense	26,748
Miscellaneous operating expenses	364,976
TOTAL OPERATING EXPENSES	$ 8,438,858
INCOME	$ 16,793,946
Gain (Loss) on investments	20,000
Gain (Loss) on disposition of fixed assets	(475)
Other non-operating income	40,405
Total net income (loss) before dividends	$ 16,853,876
Dividends on shares	12,325,825
Interest on deposits	2,415,162
NET INCOME AFTER DIVIDENDS	$ 2,112,889
Transfer to statutory reserves	2,068,521
TOTAL NET INCOME	$ 44,368

COMPARATIVE REPORT OF CONDITION
OF NEW MEXICO STATE-CHARTERED CREDIT UNIONS
(IN DOLLARS)

CREDIT UNIONS REPORTING:	12-31-83 40	12-31-84 39	INCREASE OR DECREASE
ASSETS			
Loans	$114,301,472	$174,877,817	$60,576,345+
Allowance for loan losses	---	(4,000)	4,000-
Cash	4,685,124	6,031,732	1,346,608+
U.S. Government Obligations	7,305,071	5,539,000	1,766,071-
Federal Agency Securities	13,184,245	5,871,130	7,313,115-
Common Trust Investments	---	3,715,874	3,715,874+
Corporate Central Credit Unions	---	3,289,411	3,289,411+
Commercial Banks	10,943,457	3,076,643	7,866,814-
Savings & Loans & Mutual Sav. Banks	15,790,125	8,351,013	7,439,112-
Central Liquidity Facility	---	399,006	399,006+
Credit Unions	4,651,190	509,196	4,141,994-
Loans to Credit Unions	71,222	124,419	53,197+
Other Investments	6,396,171	1,574,165	4,822,006-
Land & Building	3,656,065	3,850,847	194,782+
Other Fixed Assets	1,162,910	2,146,789	983,879+
Other Assets	2,573,783	2,013,901	559,882-
TOTAL ASSETS	$184,720,835	$221,366,943	$36,646,108+
LIABILITIES AND RESERVES			
Promissory Notes	$ 608,692	$ 4,493,528	$ 3,884,836+
Accounts Payable	1,370,882	521,839	849,043-
Interest/Dividends Payable	1,983,135	2,724,750	741,615+
Other Liabilities	709,227	167,832	541,395-
Shares	121,354,320	177,237,479	55,883,159+
Deposits	46,835,587	22,521,202	24,314,385-
Regular Reserve	7,223,653	9,050,456	1,826,803+
Other Reserves	1,949,210	1,215,697	733,513-
Undivided Earnings	2,686,129	3,434,160	748,031+
TOTAL LIABILITIES & RESERVES	$184,720,835	$221,366,943	$36,646,108+

SIZE OF CREDIT UNIONS AS OF DECEMBER 31, 1984

ASSET SIZE GROUP	NUMBER OF CREDIT UNIONS	TOTAL ASSETS	LOANS TO MEMBERS	SHARES	DEPOSITS
Credit Unions with Assets of:					
Less than $100,000	3	$ 172,462	$ 156,260	$ 149,508	$ 203
$100,000 to $249,999	5	804,156	762,059	668,552	---
$250,000 to $499,999	4	1,498,607	1,237,006	1,262,641	3,601
$500,000 to $999,999	8	5,076,836	4,753,066	4,156,216	97,416
$1,000,000 to $1,999,999	3	4,542,829	3,980,040	4,127,680	---
$2,000,000 to $4,999,999	9	26,291,180	20,404,472	22,373,697	635,725
$5,000,000 to $9,999,999	3	21,836,818	15,571,338	16,726,877	2,712,544
$10,000,000 to $19,999,999	2	23,380,470	21,622,181	20,328,518	50,000
$20,000,000 or More	2	137,763,585	106,391,397	107,443,790	19,021,713
TOTAL	39	$ 221,366,943	$ 174,877,817	$ 177,237,479	$ 22,521,202

NEW MEXICO CREDIT UNIONS Statement of Condition (IN DOLLARS) As of December 31, 1984	ALAMOGORDO LOCO Credit Union	ALBUQUERQUE Abq. City Employees C.U.	ALBUQUERQUE Employment Security
ASSETS			
Total Loans	$2,823,172	$6,611,331	$ 736,395
Allowance for Loan Losses	0	0	0
Cash	25,697	190,634	32,247
U.S. Government Obligations	0	0	0
Federal Agency Securities	0	0	0
Common Trust Investments	0	0	0
Corporate Central Credit Unions	0	150,810	0
Commercial Banks	0	490,014	109
Savings & Loans and Mutual Savings Banks	0	0	0
Central Liquidity Facility	0	0	0
Credit Unions	0	139,679	0
Loans to Credit Unions	0	0	0
Other Investments	999,533	0	0
Land & Building	155,908	0	0
Other Fixed Assets	14,827	0	1,925
Other Assets	5,888	44,441	0
TOTAL ASSETS	$4,025,025	$7,626,909	$ 770,676
LIABILITIES & EQUITY			
Promissory Notes	$ 57,158	$ 0	$ 0
Other Notes Payable and Interest on Notes Payable	0	0	0
Accounts Payable	327	(9,903)	0
Interest Payable on Deposits	0	0	0
Accrued Dividends Payable on Shares	0	0	0
Other Liabilities	104,000	0	254
Share Certificates	1,152,101	0	50,533
Share Drafts	480,524	0	0
IRA/KEOGH & Retirement Accounts	120,973	0	0
All Other Shares	1,853,501	6,685,830	643,397
TOTAL SHARES	$3,607,099	$6,685,830	$ 693,930
Member Deposits	0	0	0
TOTAL SHARES & DEPOSITS	$3,607,099	$6,685,830	$ 693,930
Regular Reserve	$ 113,832	$ 558,439	$ 46,466
Investment Valuation Reserve	0	0	0
Other Reserves	0	125,000	0
Undivided Earnings	142,609	267,543	30,026
TOTAL LIABILITIES & EQUITY	$4,025,025	$7,626,909	$ 770,676

ALBUQUERQUE N.M. Central Credit Union	ALBUQUERQUE Postal Credit Union	ALBUQUERQUE Pres. Church Credit Union	ALBUQUERQUE San Ignacio Credit Union	ARTESIA Artesia School Employees C.U.
$4,002,673	$4,957,334	$ 75,218	$ 530,310	$2,089,833
0	0	0	0	0
72,842	646,955	1,072	(84)	5,610
0	0	0	0	0
842,417	0	0	0	0
27	0	0	0	0
71,795	252,106	0	0	200,005
100,000	200,000	0	0	0
0	2,000,000	0	0	0
0	0	0	0	0
0	0	13,391	600	0
64,419	0	0	0	0
362,193	0	0	0	0
163,712	189,084	0	24,772	0
55,103	35,834	0	1,604	0
94,270	99,145	0	0	13,113
$5,829,451	$8,380,458	$ 89,681	$ 557,202	$2,308,561
$ 0	$ 0	$ 0	$ 0	$ 0
0	0	6,000	50,500	0
85,435	122,410	0	1,070	0
316,377	41,918	0	0	0
0	54,396	0	0	0
51,746	923	0	0	804
1,241,894	0	0	30,000	0
207,018	403,789	0	0	0
123,114	604,141	0	0	0
3,670,310	3,790,781	75,613	352,624	2,094,271
$5,242,336	$4,798,711	$ 75,613	$ 382,624	$2,094,271
0	2,712,544	0	74,416	0
$5,242,336	$7,511,255	$ 75,613	$ 457,040	$2,094,271
$ 134,037	$ 278,820	$ 7,611	$ 35,241	$ 164,703
0	0	0	0	0
(112,534)	0	300	8,766	0
112,054	370,736	157	4,585	48,783
$5,829,451	$8,380,458	$ 89,681	$ 557,202	$2,308,561

NEW MEXICO CREDIT UNIONS Statement of Condition (IN DOLLARS) As of December 31, 1984	AZTEC BAB Credit Union	BELEN Belen Railway Emp. C.U.	CARLSBAD Carlsbad School Employees C.U.
ASSETS			
Total Loans	$ 467,769	$1,803,613	$2,087,007
Allowance for Loan Losses	0	0	0
Cash	59,350	125,899	19,327
U.S. Government Obligations	0	0	0
Federal Agency Securities	0	0	0
Common Trust Investments	0	0	0
Corporate Central Credit Unions	0	125,907	137,415
Commercial Banks	0	160,558	0
Savings & Loans and Mutual Savings Banks	0	0	0
Central Liquidity Facility	0	0	4,999
Credit Unions	0	0	0
Loans to Credit Unions	0	0	0
Other Investments	16,204	0	0
Land & Building	0	0	22,009
Other Fixed Assets	348	1,005	12,071
Other Assets	121	0	2,684
TOTAL ASSETS	$ 543,792	$2,216,982	$2,285,512
LIABILITIES & EQUITY			
Promissory Notes	$ 0	$ 0	$ 0
Other Notes Payable and Interest on Notes Payable	0	0	0
Accounts Payable	363	5,242	1,009
Interest Payable on Deposits	0	0	0
Accrued Dividends Payable on Shares	0	0	45,375
Other Liabilities	0	0	474
Share Certificates	0	498,845	10,000
Share Drafts	0	0	0
IRA/KEOGH & Retirement Accounts	0	67,321	0
All Other Shares	504,919	1,245,662	1,900,857
TOTAL SHARES	$ 504,919	$1,811,828	$1,910,857
Member Deposits	0	0	0
TOTAL SHARES & DEPOSITS	$ 504,919	$1,811,828	$1,910,857
Regular Reserve	$ 37,658	$ 191,076	111,191
Investment Valuation Reserve	0	0	0
Other Reserves	0	0	0
Undivided Earnings	852	208,836	216,606
TOTAL LIABILITIES & EQUITY	$ 543,792	$2,216,982	$2,285,512

CLAYTON Union County Credit Union	**CLOVIS** Curry C.U.	**CUBA** Cuba-Gallina Sch. Emp. C.U.	**DEMING** Deming Municipal Sch. Emp. C.U.	**FARMINGTON** Animas Credit Union
$ 81,042	$1,846,843	$ 208,581	$ 405,401	$14,182,396
0	(4,000)	0	0	0
1,734	(59,429)	725	30,617	181,510
0	0	0	0	0
0	0	0	0	0
0	0	0	0	250,036
0	462,256	101	1,060	575,366
0	0	0	0	1,000,000
0	0	0	0	5,500,000
0	26,692	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	15,000	140,419
0	93,864	0	0	558,262
5	14,814	382	1,207	81,238
0	42,238	99	0	62,358
$ 82,781	$2,423,278	$ 209,888	$ 453,285	$22,531,585
$ 0	$ 0	$ 0	$ 0	$ 0
0	45,000	6,177	0	0
0	8,529	0	0	11,695
0	12,107	0	0	0
0	22,520	3,525	0	0
0	713	0	0	0
0	995,610	0	0	0
0	158,499	0	0	266,284
0	170,810	0	0	1,317,505
73,895	893,359	175,187	397,145	0
$ 73,895	$2,218,278	$ 175,187	$ 397,145	$ 1,583,789
203	0	0	0	19,021,713
$ 74,098	$2,218,278	$ 175,187	$ 397,145	$20,605,502
$ 7,383	$ 90,769	$ 16,192	$ 35,813	$ 960,265
0	0	0	0	0
0	0	320	10,000	200,000
1,300	25,362	8,487	10,327	754,123
$ 82,781	$2,423,278	$ 209,888	$ 453,285	$22,531,585

NEW MEXICO CREDIT UNIONS Statement of Condition (IN DOLLARS) As of December 31, 1984	FARMINGTON Sun Country Credit Union	FARMINGTON Totah Credit Union	HATCH Hatch Valley Credit Union
ASSETS			
Total Loans	$ 693,452	$1,565,206	$ 576,623
Allowance for Loan Losses	0	0	0
Cash	37,545	8,598	8,397
U.S. Government Obligations	0	0	0
Federal Agency Securities	0	0	0
Common Trust Investments	0	0	0
Corporate Central Credit Unions	0	0	10,630
Commercial Banks	0	250,000	0
Savings & Loans and Mutual Savings Banks	31,122	223,321	0
Central Liquidity Facility	0	0	0
Credit Unions	0	0	0
Loans to Credit Unions	0	0	0
Other Investments	0	0	0
Land & Building	0	30,651	0
Other Fixed Assets	0	20,851	0
Other Assets	12,198	25	8,546
TOTAL ASSETS	$ 774,317	$2,098,652	$ 604,196
LIABILITIES & EQUITY			
Promissory Notes	$ 0	$ 0	$ 10,000
Other Notes Payable and Interest on Notes Payable	0	0	0
Accounts Payable	297	113	182
Interest Payable on Deposits	0	0	0
Accrued Dividends Payable on Shares	35,886	0	8,473
Other Liabilities	0	0	0
Share Certificates	0	0	169,785
Share Drafts	0	0	0
IRA/KEOGH & Retirement Accounts	0	0	0
All Other Shares	664,917	1,947,402	326,216
TOTAL SHARES	$ 664,917	$1,947,402	$ 496,001
Member Deposits	0	0	0
TOTAL SHARES & DEPOSITS	$ 664,917	$1,947,402	$ 496,001
Regular Reserve	$ 45,849	$ 88,150	$ 47,564
Investment Valuation Reserve	0	0	0
Other Reserves	0	20,000	0
Undivided Earnings	27,368	42,987	41,976
TOTAL LIABILITIES & EQUITY	$ 774,317	$2,098,652	$ 604,196

JEMEZ SPRINGS Jemez Valley Credit Union	LOS ALAMOS Los Alamos Credit Union	LOS ALAMOS Los Alamos Sch. Credit Union	LOS ALAMOS Zia Credit Union	LOVINGTON Estacado Credit Union
$1,563,076	$ 92,209,000	$1,740,010	$10,090,445	$1,544,361
0	0	0	0	0
103,465	3,737,000	36,757	326,828	36,529
0	5,539,000	0	0	0
0	5,000,000	0	0	0
0	3,463,000	0	0	0
91,123	0	57,926	0	395
52,333	0	112,677	0	0
0	0	53,567	100,000	0
0	312,000	0	0	0
0	0	0	200,000	0
0	0	0	0	0
0	0	0	29,142	424
7,021	1,800,000	0	0	14,210
15,012	1,717,000	10,060	0	7,687
6,851	1,455,000	2,948	48,227	0
$1,838,881	$ 115,232,000	$2,013,945	$10,794,642	$1,603,606
$ 0	$ 0	$ 0	$ 0	$ 0
0	3,043,000	0	0	0
2,475	36,000	0	3,458	11,000
1,603	717,000	0	0	0
0	1,135,000	39,931	97,092	58,427
0	0	1,000	1,041	0
809,500	15,627,000	0	266,299	0
237,810	44,901,000	0	0	0
0	9,085,000	0	0	0
666,613	36,247,000	1,844,757	9,163,585	1,398,675
$1,713,923	$ 105,860,000	$1,844,757	$ 9,429,884	$1,398,675
0	0	0	0	0
$1,713,923	$ 105,860,000	$1,844,757	$ 9,429,884	$1,398,675
$ 70,880	$ 3,851,000	$ 107,662	$ 706,331	$ 120,114
0	0	0	0	0
15,000	590,000	0	313,723	0
35,000	0	20,595	243,113	15,390
$1,838,881	$ 115,232,000	$2,013,945	$10,794,642	$1,603,606

NEW MEXICO CREDIT UNIONS Statement of Condition (IN DOLLARS) As of December 31, 1984	MORA Rincones Pres. C.U.	MORA St. Gertrude's Credit Union	OJO CALIENTE Fr. John Dold Memorial C.U.
ASSETS			
Total Loans	$ 110,180	$ 234,043	$ 287,963
Allowance for Loan Losses	0	0	0
Cash	8,292	9,526	6,590
U.S. Government Obligations	0	0	0
Federal Agency Securities	0	0	0
Common Trust Investments	0	0	0
Corporate Central Credit Unions	0	0	3,032
Commercial Banks	0	0	0
Savings & Loans and Mutual Savings Banks	0	0	4,660
Central Liquidity Facility	0	0	1,014
Credit Unions	507	569	1,696
Loans to Credit Unions	0	0	0
Other Investments	0	0	0
Land & Building	0	0	32,710
Other Fixed Assets	44	449	5,978
Other Assets	0	0	195
TOTAL ASSETS	$ 119,023	$ 244,587	$ 343,838
LIABILITIES & EQUITY			
Promissory Notes	$ 0	$ 0	$ 12,576
Other Notes Payable and Interest on Notes Payable	0	0	0
Accounts Payable	0	412	322
Interest Payable on Deposits	0	0	0
Accrued Dividends Payable on Shares	7,917	0	8,227
Other Liabilities	0	0	0
Share Certificates	0	0	0
Share Drafts	0	0	0
IRA/KEOGH & Retirement Accounts	0	0	0
All Other Shares	94,974	215,132	298,992
TOTAL SHARES	$ 94,974	$ 215,132	$ 298,992
Member Deposits	0	0	0
TOTAL SHARES & DEPOSITS	$ 94,974	$ 215,132	$ 298,992
Regular Reserve	$ 12,824	$ 25,749	$ 22,205
Investment Valuation Reserve	0	0	0
Other Reserves	0	0	0
Undivided Earnings	3,308	3,294	1,516
TOTAL LIABILITIES & EQUITY	$ 119,023	$ 244,587	$ 343,838

PORTALES Roosevelt Cty. Sch. Emp. C.U.	QUESTA Questa Credit Union	RATON Colfax Sch. Emp. C.U.	ROSWELL Chaves Cty. Sch. Emp. C.U.	ROSWELL Government Emp. C.U.
$ 515,755	$ 551,801	$ 94,498	$2,144,878	$ 872,603
0	0	0	0	0
9,140	23,570	4,881	81,232	7,020
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	807	0	819,724	151,981
0	0	0	511,351	0
0	0	0	300,000	35,268
0	0	0	29,442	0
554	0	773	0	0
0	0	0	0	0
0	496	0	0	0
0	11,824	0	52,381	0
1,634	554	0	13,653	20,324
0	4,427	0	5,989	13,146
$ 527,083	$ 593,479	$ 100,152	$3,958,650	$1,100,342
$ 0	$ 38,000	$ 0	$ 0	$ 0
10,000	31,000	8,000	0	0
0	2,024	0	175,400	6,734
0	165	0	0	649
7,604	0	0	16,604	11,971
0	283	40	1,083	1,170
0	0	0	1,251,686	98,319
0	0	0	113,871	108,539
0	2,000	0	183,680	0
464,058	406,390	69,136	1,810,748	808,224
$ 464,058	$ 408,390	$ 69,136	$3,359,985	$1,015,082
0	23,000	0	0	0
$ 464,058	$ 431,390	$ 69,136	$3,359,985	$1,015,082
$ 36,251	$ 48,564	$ 7,936	$ 154,904	$ 18,126
0	0	0	0	0
0	8,000	0	0	2,417
9,170	34,053	15,040	250,674	44,193
$ 527,083	$ 593,479	$ 100,152	$3,958,650	$1,100,342

NEW MEXICO CREDIT UNIONS Statement of Condition (IN DOLLARS) As of December 31, 1984	SANTA FE Eberline Emp. Credit Union	SANTA FE Guadalupe Credit Union	SANTA FE State Employees Credit Union
ASSETS			
Total Loans	$ 380,169	$4,303,910	$11,531,736
Allowance for Loan Losses	0	0	0
Cash	18,594	64,795	138,135
U.S. Government Obligations	0	0	0
Federal Agency Securities	0	0	28,713
Common Trust Investments	0	0	2,811
Corporate Central Credit Unions	8,643	92,825	68,228
Commercial Banks	0	70,825	0
Savings & Loans and Mutual Savings Banks	0	103,075	0
Central Liquidity Facility	0	0	24,859
Credit Unions	1,147	150,280	0
Loans to Credit Unions	0	60,000	0
Other Investments	0	10,754	0
Land & Building	0	75,686	618,753
Other Fixed Assets	0	28,425	83,006
Other Assets	372	0	89,587
TOTAL ASSETS	$ 408,925	$4,960,575	$12,585,828
LIABILITIES & EQUITY			
Promissory Notes	$ 0	$ 0	$ 0
Other Notes Payable and Interest on Notes Payable	58,000	0	1,118,117
Accounts Payable	328	8,724	47,541
Interest Payable on Deposits	1,885	146	8,818
Accrued Dividends Payable on Shares	5,755	65,436	(57)
Other Liabilities	91	2,500	621
Share Certificates	0	69,923	755,815
Share Drafts	0	0	3,543,964
IRA/KEOGH & Retirement Accounts	48,120	23,300	540,175
All Other Shares	261,197	3,485,997	6,058,680
TOTAL SHARES	$ 309,317	$3,579,220	$10,898,634
Member Deposits	3,601	635,725	50,000
TOTAL SHARES & DEPOSITS	$ 312,918	$4,214,945	$10,948,634
Regular Reserve	$ 24,525	$ 315,598	$ 461,195
Investment Valuation Reserve	0	0	0
Other Reserves	0	34,705	0
Undivided Earnings	5,423	318,521	959
TOTAL LIABILITIES & EQUITY	$ 408,925	$4,960,575	$12,585,828

SILVER CITY Grant Cty. Sch. Credit Union	TAOS Taos Cty. Sch. Credit Union	TUCUMCARI Quay & Guadalupe County C.U.	TOTALS
$ 163,473	$ 680,960	$ 114,757	$174,877,817
0	0	0	(4,000)
3,575	17,254	9,303	6,031,732
0	0	0	5,539,000
0	0	0	5,871,130
0	0	0	3,715,874
944	0	6,332	3,289,411
123,408	5,368	0	3,076,643
0	0	0	8,351,013
0	0	0	399,006
0	0	0	509,196
0	0	0	124,419
0	0	0	1,574,165
0	0	0	3,850,847
972	663	114	2,146,789
187	1,846	0	2,013,901
$ 292,559	$ 706,091	$ 130,506	$221,366,943
$ 0	$ 0	$ 0	$ 117,734
0	0	0	4,375,794
641	0	11	521,839
0	0	0	1,100,668
0	0	0	1,624,082
682	407	0	167,832
0	0	0	23,027,310
0	0	0	50,421,298
0	0	0	12,286,139
257,187	541,378	114,123	91,502,732
$ 257,187	$ 541,378	$ 114,123	$177,237,479
0	0	0	22,521,202
$ 257,187	$ 541,378	$ 114,123	$199,758,681
$ 20,510	$ 64,744	$ 10,279	$ 9,050,456
0	0	0	0
0	0	0	1,215,697
$ 13,539	$ 99,562	$ 6,093	$ 3,434,160
$ 292,559	$ 706,091	$ 130,506	$221,366,943

FINANCIAL INSTITUTIONS DIVISION

ENDOWED CARE CEMETERIES

The following Endowed Care Cemeteries were registered in 1984:

Fairview Perpetual Care Association	Albuquerque
Sandia Perpetual Care Association	Albuquerque
Sunset Memorial Park Association & Mausoleum	Albuquerque
Sunset Gardens Memorial Park	Carlsbad
Lawn Haven Memorial Gardens, Inc.	Clovis
Mission Gardens of Memories	Clovis
Mission Gardens of Memories Plains Sanctuary Mausoleum	Clovis
Desert Lawn Memorial Gardens, Inc.	Deming
Memory Gardens	Farmington
Sunset Memorial Park of Gallup, Inc.	Gallup
Masonic Cemetery	Las Cruces
Masonic Cemetery Association	Las Vegas
Fairmont Cemetery Association	Raton
Vista Verde Memorial Park, Inc.	Rio Rancho
Pecos Valley Cemetery Co., Inc. aka Memory Lawn Memorial Park	Roswell
Memorial Gardens of Santa Fe	Santa Fe

70TH ANNUAL REPORT

MONEY ORDERS

Section 58-20-1 NMSA 1978 — BUSINESS OF SELLING, ISSUING OR REGISTERING NEGOTIABLE CHECKS, DRAFTS AND MONEY ORDERS REGULATED. At the end of 1984 there were ten (10) Principals and five hundred forty five (545) Agents licensed to conduct the business of issuing money orders.

PRINCIPALS

Republic Money Orders, Inc.
1700 Republic National Building
Dallas, Texas

American Express Travel Related Services
American Express Plaza
New York, New York

Calmar, Inc.
P. O. Box 1709
Gallup, New Mexico

BA Cheque Corporation
One Powell Street
San Francisco, California

Chase Manhattan Corporation
80 Pine Street
New York, New York

Travelers Express Company, Inc.
507 Wayzata Boulevard
Minneapolis, Minnesota

The Circle K Corporation
P. O. Box 20230
Phoenix, Arizona

S. J. Hayman, Highland Pharmacy
300 Central Avenue, S.E.
Albuquerque, New Mexico

Citicorp Services, Inc.
8430 W. Bryn Mawr
Chicago, Illinois

Associates Financial Express
P. O. box 222822
Dallas, Texas

COLLECTION AGENCIES

Following is a list of Collection Agencies operating in the state of New Mexico as of December 31, 1984:

NAME	ADDRESS
ALAMOGORDO (1)	
Credit Bureau of Alamogordo	1213 New York Ave.
ALBUQUERQUE (31)	
Active Collection Services	10700 Cochiti, S.E. #7
Albuquerque Checkrite Collection System	4001 Carlisle, N.E.
Albuquerque Collection Service	110 Richmond, S.E.
Albuquerque Recovery Bureau (R)	632 Maderia Drive, S.E.
Central Adjustment Bureau	2500 Louisiana, N.E. #512
Check Systems of N. M. - Coll. Div.	5007 Menaul Boulevard, N.E.
Collection Systems, Inc.	146 Washington, S.E.
Control-O-Fax Corp. - C.D.	6513 Lomas N.E.
Credit Bureau of Albuquerque	300 San Mateo, N.E. #500
Credit Collection Service, Inc.	540 Chama, N.E. #4
Credit Protective Service--I.C. Systems	510 Second Street, N.W. #203
Duke City Collection Agency	302 Gold Avenue, S.W.
Dun & Bradstreet	8500 Menaul, N.E. Suite 245
E-L Skip Tracing & Coll. Ser.	146 Wisconsin, N.E
Encino Collection Service	644 Grove St. N.E.
Inter Link of Albuquerque - C. D.	8600 Spain N.E.
Merchants Service Medicollect	8308 Zuni S.E. #7
Mile Hi Collection & Recovery	7109 Minuteman Dr. N.E.
NACM of New Mexico	1130 San Pedro, N.E. #112
National Account Adjusters - C. D.	215 Gold Avenue, S.W.
National Revenue Corporation C. D.	2505 LaCharles N.E.
New Mexico Recovery Bureau (R)	141 Eubank Blvd. N.E.
Professional Collection Services	5555 Montgomery, N.E. Suite H
Repo Rangers	12809 Dorado Dr. S.E. #A
Riddle Agency, Inc. (R)	5500 Domingo N.E.
Security Collections	505 Marquette, N.W.
Southwest Adjustment Company	122 Bryn Mawr, S.E.
Southwest Collectors & Rec.	6612 Harper Dr. N.E.
Total Business Systems Coll.	5101 Copper N.E.
United Creditors Alliance Corp.	2505 LaCharles N.E.
Western States Collection Company	#2 Via Juliana, N.E.
ARTESIA (1)	
Credit Bureau Services, Inc. Checkrite, Collectrite	210 South Fourth Street

BELEN (2)

Credit Bureau of Belen	1501 River Road
Hub City Collection Agency	702 Dalies Avenue

CARLSBAD (1)

Credit Bureau of Carlsbad	304 North Canyon Street

CLOVIS (3)

Credit Bureau Services, Inc.	
Checkrite Collectrite	113 East Sixth Street
General Collection Associates	519 Pile Street
New Mexico Professional Credit Plan	1515 Gidding Street

DEMING (1)

Credit Bureau of Deming	500 South Gold Street

ESPANOLA, (2)

Credit Bureau of Espanola	308 West Onate Street
Espanola Business Bureau	218 North Onate Street

FARMINGTON (3)

Credit Bureau of Farmington	500 North Orchard Street
Lobo Auto Recovery	5424 Beech Street
Regional Account Services - C.D.	408 North Auburn Street

GALLUP (2)

Credit Bureau of Gallup	406 East Coal Avenue
Albuqueque Checkrite Collection System	208 South 2nd

GRANTS (2)

Cibola Accounting & Coll. Ag.	9600 W. Hwy. 66
Credit Bureau of Grants	1109-B Mesa Street

HOBBS (3)

Credit Bureau Services, Inc.	
Checkrite Collectrite	310 West Taylor Avenue
Lea County Collection Agency	114 West Snyder Avenue
Roadrunner Auto Recovery	1901 N. Gila

FINANCIAL INSTITUTIONS DIVISION

LAS CRUCES (5)

Credit Bureau of Las Cruces - C.D.	120 Wyatt Drive
Data Check, Southern New Mexico Collection Bureau, Roadrunner Auto	102 Wyatt Drive
New Mexico Collection Agency	500 S. Spain
Pioneer Ins. Adjustment & Auto Rec. (R)	Suite 1036 FNB Tower
Western Collection Agency	101 N. Alameda #7

LAS VEGAS (1)

Las Vegas Collection Agency	805 Seventh Street

LOS ALAMOS (1)

Credit Bureau of Los Alamos	1650 Trinity Drive #106

LOVINGTON (1)

Credit Bureau Services, Inc. Checkrite Collectrite	108 South Main Street

PORTALES (1)

Credit Bureau Services, Inc. Checkrite Collectrite	301 South Main Street

RATON (1)

Credit Bureau of Raton	312 Legion Drive

ROSWELL (3)

Credit Bureau of Roswell	412 North Richardson Street
Credit Bureau Services, Inc. Checkrite Collectrite	308 North Richardson Street
Great Western Collection Agency	810 North Washington Avenue

RUIDOSO (1)

Credit Bureau of Lincoln County	615 Sudderth

SANTA FE (6)

Allied Bureau of Collections	1525 Pacheco Street
Collections De Santa Fe	1589 San Mateo Lane #3

SANTA FE (CONTINUED)

Computer Credit Inc. - C. D.	1048 Governor Dempsey Drive
Credit Bureau of Santa Fe	1421 Luisa Street, Suite E
J-K Collections	2393 Camino Pintores
Professional Tel-Communications	Richards and Jalisco

SILVER CITY (3)

Credit Bureau of Silver City	415 N. Bullard
Creditors Collection Service	109 W. Broadway
Executive Credit Services-C.C.	607-611 N. Hudsom

SOCORRO (1)

Credit Bureau of Socorro	104 Winkler Avenue

TAOS (2)

Credit Bureau of Taos	106 Placitas Road
Professional Services Collection	723 S. Santa Fe Road

TRUTH OR CONSEQUENCES (1)

Western Collection Service	419 Main Street

TUCUMCARI (1)

Credit Bureau of Tucumcari	309 E. Tucumcari

FINANCIAL INSTITUTIONS DIVISION

MORTGAGE LOAN COMPANIES AND LOAN BROKERS

Following is a listing of registrants as of December 31, 1984:

Eliseo R. (A) Jaramillo
408 62nd Street S.W.
Albuquerque, New Mexico 87105

Global International Mortgage Corporation
5700 Harper Drive, N. E., Suite 100
Albuquerque, New Mexico 87109

Branch: Highway 47 & Valencia Y
Los Lunas, New Mexico

Margo Realty
401 Alvarado N.E.
Albuquerque, New Mexico 87108

North American Home Loans and Investments
800 Rio Grande Boulevard, 18 Mercado Plaza
Albuquerue, New Mexico

Watkins & Associates
2832 Vassar, N. E.
Albuquerque, New Mexico

BA Mortgage and International Realty Corp.
4700 S. Syracuse
Denver, Colorado

ESCROW COMPANIES

The following Escrow Companies were in operation at year-end 1984:

ALAMOGORDO (1)

Southern New Mexico Escrow Company Manager: Mary Jo Mobbs	115 South Florida Street, Suite B Phone: 434-3394

ALBUQUERQUE (12)

American Escrow Company Manager: Harry A. Mallory	201 Washington, S. E. - 87106 Phone: 265-8351
City Escrow, Inc. Manager: D. W. Falls P. O. Box 30088	5000 Marble, N.E., Suite 221 Phone: 265-5781 Zip: 87110
Dove Escrow of New Mexico, Inc. Manager: Elizabeth Colecchia	3100-C1 San Mateo, N. E. Phone: 883-9345
First Escrow, Inc. Manager: Larry Buchmiller P. O. Box 3296	6001 Marble, N. E., Suite 10 Phone: 255-1623 Zip: 87190
North American Home Loans & Investments Manager: Darlin Monroe	10010 Indian School Road, N. E. Phone: 292-9400
Omega Funding Corporation Manager: Lester Goldman	5700 Harper Drive, N. E., Suite 100 Phone: 821-2222
Rocky Mountain Escrow, Inc. Manager: Sharon Pattison P. O. Box 14309	4600 Montgomery Boulevard, N. E. Phone: 883-1224 Zip: 87191
Security Escrow Corporation Manager: Larry Buchmiller P. O. Box 3296	6001 Marble, N. E., Suite 10 Phone: 262-1566 Zip: 87190
Southwest Escrow Company Manager: David W. Riley P. O. Box 25400	1213 San Pedro, N. E. Phone: 262-0000 Zip: 87110
BRANCH: Tri-Square Plaza Manager: Frances White	P. O. Box 1435 Los Lunas, N. M. 87031
Western Escrow Corporation Manager: Pat Mainetti	7007 Prospect Place, N. E. Phone: 884-6633

ALBUQUERQUE (Continued)

Westar Escrow, Inc. Manager: Kent Weichert (THIS LICENSE REPLACED CITY ESCROW, INC.)	4300 San Mateo, N. E., Suite #B-282 Phone: 897-1221
Zero Investment & Escrow Company Manager: William Shattuck P. O. Box 20460	1804 Juan Tabo, N. E. Phone: 294-0800 Zip: 87112

CARLSBAD (1)

Horizon Escrow Agency, Inc. Manager: Kathy Grandi	318 West Merod Street Phone: 885-3767

FARMINGTON (2)

The Farmington Investment Company Manager: Charles Culpepper P. O. Box 229	414 North Wall Street Phone: 325-3452 Zip: 87401
First Escrow of Farmington, Inc. Manager: Martin D. Smith P. O. Box 2401	1607-C East 20th Street Phone: 327-1682 Zip: 87499

HOBBS (1)

Horizon Escrow of Lea County, Inc. Manager: W. L. Pevey, Jr. P. O. Box 1139	3319-A North Grimes Street Phone: 397-4296 Zip: 88240

LAS CRUCES (2)

Las Cruces Escrow Services, Inc. Manager: Scott Ackleson P. O. Box 1207	205 West Boutz Building #6 Phone: 524-8742 Zip: 88004
Mountain States Escrow, Inc. Manager: Marilyn Mayse P. O. Box 15186	580 South Valley Drive Phone: 523-4445 Zip: 88005

LOS LUNAS (1)

New Mexico Sunbelt Corporation Manager: Elven L. Romero	Rt. 2 Box 1118-A Phone: 865-4585

LOVINGTON (1)

M.J.L. Escrow Services, Inc. Manager: Johnny Stoneham	2320 South Main Street Phone: 396-5815

MOUNTAINAIR (1)

Torrance County Escrow Agency, Inc.
Manager: George H. Kayser
P. O. Box 475

313 West Highway 60
Phone: 847-2437
Zip: 87036

ROSWELL (1)

Roswell Escrow Services, Inc.
Manager: Randall Cox
P. O. Box 391

Room 305, J. P. White Building
Phone: 622-3513
Zip: 88201

RUIDOSO (1)

Ruidoso Escrow Service, Inc.
Manager: Rosina Boyd
P. O. Box 3360 HS

613 Sudderth Drive
Phone: 257-5440
Zip: 88345

SANTA FE (3)

Investors Escrow Service, Inc.
Manager: Lena Williams
P. O. Box 8501

200 West DeVargas, Suite 7B
Phone: 982-1606
Zip: 87504-8501

Rocky Mountain Escrow De Santa Fe, Inc.
Manager: Judy K. Pearson

1444 St. Francis Drive
Phone: 983-2648

Western States Escrow, Inc.
Manager: Carlos Julien

125 East Palace Avenue, Suite 63
Phone: 982-0568

SILVER CITY (1)

Laura Stiles dba Amigo Escrow Service
Manager: Laura Stiles
P. O. Box 1411

501 Silver Heights Boulevard
Phone: 538-2931
Zip: 88062

TAOS (1)

Pioneer Investment Company of Taos
Manager:
P. O. Drawer JJ

South Santa Fe Road
Phone: 758-2227
Zip: 87571

TIJERAS (1)

Fidelity Escrow, Inc.
Manager: Howard McCall
P. O. Box 655

S-14 Criswell Drive
Phone: 281-5225
Zip: 87059

NEW MEXICO SMALL LOAN LICENSEES
IN OPERATION AS OF DECEMBER 31, 1984

NAME	ADDRESS
ALAMOGORDO (4)	
BarclaysAmerican/Financial, Inc	702 Tenth Street
Blazer Financial Services, Inc.	1008 Tenth Street
Household Financial Corporation III	3205 N. Whitesands Blvd.
Transamerica Financial Services	1302 Tenth Street
ALBUQUERQUE (26)	
Aetna Finance d/b/a ITT Financial	640 Coors Blvd. NW #21
Aetna Finance d/b/a ITT Financial	2740 Wyoming NE, #2A
Aetna Finance d/b/a ITT Financial	3821-A Menaul NE #G
Associates Financial Services Company	1915-A Juan Tabo NE
Associates Financial Services Company	3100-C San Mateo NE
AVCO Financial Services of Bernalillo	8324 Lomas Blvd. NE
BarclaysAmerican/Financial, Inc.	4711 Lomas Blvd. NE
Beneficial New Mexico	3301 Coors Rd. NW
Beneficial New Mexico	3204 San Mateo NE
Blazer Financial Services, Inc.	8213 Menaul Blvd. NE
Blazer Financial Services, Inc.	1020 Lomas Blvd. NW #1
Century Finance Company of N.M.	2405 San Pedro Dr. NE
Citicorp Person-To-Person Financial	2501 San Pedro Dr. NE
C.I.T. Financial Services, Inc.	1425-B San Mateo NE
Commercial Credit Corporation	8112 Lomas Blvd. NE
Commercial Credit Corporation	6300 San Mateo NE
FinanceAmerica Corporation	7027 Montgomery, NE #A&B
Household Finance Corporation III	166 Juan Tabo NE
Household Finance Corporation III	6407 Menaul Blvd. NE
Norwest Financial New Mexico, Inc.	1413 Lomas Blvd. NW
Norwest Financial New Mexico, Inc.	7101A Menaul Blvd NE
Roadrunner Financial Inc.	2403 San Mateo NE #P-1
Security Pacific Finance Corp.	6000 Uptown Blvd. NE
Transamerica Financial Services	1105 San Pedro Dr. NE
Transamerica Financial Services	1515 Eubank Blvd NE
Valley Finance, Inc.	600 Fourth Street SW
ANTHONY (1)	
Coronado Finance, Inc.	141 North Main Street
ARTESIA (1)	
Blazer Financial Services, Inc.	115 South Fourth Street
BELEN (1)	
Beneficial New Mexico	614 West Reinkin

BERNALILLO (1)

Cuba Investment Company d/b/a Bernalillo Loan Company	905 Camino Del Pueblo

CARLSBAD (4)

Associates Financial Services Company	306 North Canyon
BarclaysAmerican/Financial, Inc.	213 North Canyon
Beneficial New Mexico	406 West Mermod
Household Finance Corporation III	116 South Canyon

CLOVIS (6)

Aetna d/b/a ITT Financial	818 West 21st Street
American Credit Company, Inc.	405-1/2 Pile Street
BarclaysAmerican/Financial, Inc.	800 Mitchell
Beneficial New Mexico	403 Pile Street
Norwest Financial New Mexico, Inc.	111 West Grand Avenue
Transamerica Financial Services	115 East Fourth

CUBA (1)

Cuba Investment Company, Inc.	Main Street

DEMING (1)

The New General Agency, Inc.	112 East Pine

ESPANOLA (2)

Blazer Financial Services, Inc.	427 Big Rock Shopping Ctr.
New Mexico Loan Company, Inc.	218 North Onate

FARMINGTON (8)

Aetna d/b/a ITT Financial	3030 East Main
Associates Financial Services Company	2806 East 20th
BarclaysAmerican/Financial, Inc.	634 West Main
Beneficial New Mexico	401 West Main
Blazer Financial Services, Inc.	123 West Broadway
Household Finance Corporation III	307 West Main
Norwest Financial New Mexico, Inc.	105 East Main
Transamerica Financial Services	405 West Main

GALLUP (1)

Aetna d/b/a ITT Financial	820 North Hwy 666, #B-201

GRANTS (1)

Triangle Finance, Inc.	409 North Main

HOBBS (5)

Associates Financial Services Company	2400 N. Grimes, #D
BarclaysAmerican/Financial, Inc.	412 East Bender
Beneficial New Mexico	101 W. Broadway
Norwest Financial New Mexico, Inc.	112 East Taylor
Transamerica Financial Services	116 W. Taylor

LAS CRUCES (10)

AVCO Financial Services of Bernalillo	400 South Main
Beneficial New Mexico	820 South Main
Blazer Financial Services, Inc.	202 South Main
Central Loan Company	104 South Water
Coronado Finance, Inc.	2201 North Main
Household Finance Corporation III	1247 El Paseo
Norwest Financial New Mexico, Inc.	220 South Main
State Finance Company, Inc.	900 North Main
Sun City Finance, Inc.	138-A South Main
Transamerica Financial Services	1840 East Lohman Avenue

LAS VEGAS (2)

Blazer Financial Services, Inc.	520 Sixth Street
Southern Mortgage & Finance Corp.	805 Seventh Street

LOS LUNAS (1)

Citizens Finance Company, Inc.	Hwy. 47 & Valencia Gardens

LOVINGTON (1)

BarclaysAmerican/Financial, Inc.	819 South Main

ROSWELL (7)

Aetna d/b/a ITT Financial	2601-H North Main
Associates Financial Services Company	401 North Richardson
BarclaysAmerican/Financial, Inc.	1300 South Main
Beneficial New Mexico	324 North Richardson
Blazer Financial Services, Inc.	213 West Third
Household Finance Corporation III	109 North Main
Norwest Financial New Mexico, Inc.	118 North Main

SANTA FE (9)

Aetna d/b/a ITT Financial	1087 St. Francis Drive
BarclaysAmerican/Financial, Inc.	2010-M Cerrillos Road
Beneficial New Mexico	3140-C Cerrillos Road
Blazer Financial Services, Inc.	1091-C St. Francis Drive
Citicorp Person-To-Person Financial	1496 St. Francis Drive
Commercial Credit Corporation	2002 E. Cerrillos Rd. #5
Norwest Financial New Mexico, Inc.	1704 Llano Street
Norwest Financial New Mexico, Inc.	505 Cordova Road
Transamerica Financial Services	537 West Cordova Road

SILVER CITY (1)

Mutual Finance Co. (NSL)	505 North Bullard

SOCORRO (1)

Personal Finance Company, Inc.	915 N. California E-5

TAOS (1)

Norwest Financial New Mexico, Inc.	Cantu Plaza

TRUTH OR CONSEQUENCES (2)

Community Loans & Finance, Inc.	203 Broadway
The Money Mart, Inc.	110 Clancy Street

CONSUMER CREDIT BUREAU

The following composite report is for all Small Loan Licensees doing business in the state of New Mexico at year-end 1984. Where the word "Regulated" appears, it means any loans made under the New Mexico Small Loan Act and the Bank Installment Loan Act.

SCHEDULE A
REGULATED LOAN BUSINESS PROFIT PERCENTAGES

RATE OF RETURN

6.	Average Net Receivables Outstanding	$ 112,275,989
7.	Net Income (Schedule B, Item 38, Column 1)	$ 2,232,623
8.	Rate of Return (Item 7 divided by Item 6)	2.0 %

ANALYSIS OF CHARGES ON LOANS

9.	Charges Collected and/or Earned (Schedule B, Item 4, Col. 1)	$ 27,467,181
10.	Average Monthly Rate Collected	2.04 %

ANALYSIS OF EXPENSE PER ACCOUNT

11.	Average Number of Accounts Outstanding	61,304
12.	Total Expenses (Schedule B, Item 37, Column 1)	$ 26,094,315
13.	Average Monthly Expense per Account	$ 34.40

Following is a schedule taken from previous annual reports and is updated to include the 1984 figures:

GROWTH BY YEARS

YEAR	NO. OF LICENSES	NO. OF LOANS	GROSS OUTSTANDINGS
1955	100	61,346	$ 15,594,356
1956	106	66,651	20,798,276
1957	118	75,520	25,750,105
1958	135	80,168	28,682,156
1959*	157	88,076	36,561,433
1960	177	93,586	41,055,087
1961	198	98,304	45,888,689
1962	203	105,247	51,594,169
1963**	203	110,280	56,499,078
1964	208	116,577	62,529,527
1965	211	120,318	65,823,220
1966	215	122,605	68,054,583
1967	214	119,780	67,436,386
1968	219	117,010	66,195,090
1969	217	117,665	69,826,605
1970	208	117,100	71,099,455
1971	199	114,820	73,583,862
1972	196	115,833	77,667,700
1973***	208	116,570	103,764,463
1974	214	116,850	112,030,475
1975	203	111,862	114,061,131
1976	188	111,078	123,997,704
1977	173	114,696	134,708,983
1978	168	119,976	154,018,078
1979	165	125,063	167,626,113
1980****	147	116,485	152,792,830
1981*****	125	98,738	185,534,675
1982	109	73,999	129,073,205
1983******	104	64,927	122,083,001
1984	98	61,098	114,759,686

* Precomputation authorized by Legislature
** Sale of Credit Life & Accident & Health permitted by Legislature
*** CAP increased from $1,000 to $2,500 by Legislature - 1 1/2% per month or 18% per annum loans permitted - Alternate rate to be applied to entire unpaid principal balance of loan.
**** Rate increase by Legislature
***** Suspended Maximum Interst Rate - Two year Sunset
****** Interest Rate suspended indefinitely

NOTE: The first Five (5) items relate to the Reporting Entity

SCHEDULE B

STATEMENT OF INCOME AND EXPENSE

FOR THE PERIOD FROM JANUARY 1, 1984 TO DECEMBER 31, 1984

		Column 1 Regulated Loan Buisness	Column 2 Other Business	Column 3 Total Business
	INCOME:			
14.	Charges Collected and/or Earned	$ 27,467,181	$ 29,689,163	$ 57,156,344
15.	Other Income (Itemize):			
	(a) Insurance Commission (NET)	$ 719,139	$ 388,091	$ 1,107,230
	(b) Extension Fees, Late Fees	99,816	265,965	365,781
	(c) Miscellaneous	40,802	40,529	81,331
16.	TOTAL OPERATING INCOME	$ 28,326,938	$ 30,383,748	$ 58,710,686
	EXPENSES:			
17.	Advertising	$ 465,107	$ 124,370	$ 589,477
18.	Auditing	$ 954,682	$ 6,666	$ 961,348
19.	Bad Debts:			
	(a) Charge-offs (Include Number)	$ 1,961,642	$ 477,937	$ 2,439,579
	Column 1 No. 1,960			
	Column 2 No. 401			
	Column 3 No. 2,361			
	(b) Deduct: Collecton on Accounts previously Charged-off	$ (524,743)	$ (122,679)	$ (647,422)
	(c) Additions to Reserve for Bad Debts	$ (20,990)	$ 763,531	$ 742,541
20.	Depreciation and Amortization (Give Method Used)			
	Straight-Line - Declining Balance	$ 94,003	$ 80,463	$ 174,466
21.	Insurance and Fidelity Bonds	$ 112,215	$ 13,194	$ 125,409
22.	Legal Fees and Disbursements	$ 67,084	$ 34,469	$ 101,553
23.	Postage, Printing, Stationery & Supplies	$ 381,676	$ 266,944	$ 648,620
24.	Rent, Janitorial Services and Utilities	$ 709,507	$ 475,663	$ 1,185,170
25.	Salaries of Officers, Owners and Partners	$ 397,803	$ 528,764	$ 926,567
26.	Salaries of all other Employees	$ 3,488,926	$ 2,370,182	$ 5,859,108
27.	Taxes - Other than on Income	$ 271,288	$ 107,226	$ 378,514
28.	License Fees	$ 33,048	$ 13,935	$ 46,983
29.	Telephone and Telegraph	$ 449,491	$ 326,209	$ 775,700
30.	Travel, Auto Expense and Allowance	$ 168,600	$ 80,952	$ 249,552
31.	Supervision and Administration (When not allocated to Other Items)	$ 2,171,351	$ 3,103,308	$ 5,274,659
32.	Other Expenses (Itemize):			
	(a) Employee Benefits, Credit Rpts.	$ 338,325	$ 425,057	$ 763,382
	(b) Data Processing, Coll. Ex.	$ 620,365	$ 295,666	$ 916,031
	(c) Miscellaneous	$ 254,584	$ 262,496	$ 517,080
33.	Interest Paid:			
	(a) To Parent or Affiliate	$ 12,819,450	$ 17,389,324	$ 30,208,774
	(b) To Others	$ 500,448	$ 4,093	$ 504,541
34.	Total Expenses Before Income Taxes	$ 25,713,862	$ 27,027,770	$ 52,741,632
35.	Income Before Income Taxes	$ 2,613,076	$ 3,355,978	$ 5,969,054
36.	Income Taxes:			
	(a) State	$ 107,882	$ 138,976	$ 246,858
	(b) Federal	$ 272,571	$ 1,744,310	$ 2,016,881
37.	Total Expenses (Item 34 + Item 36)	$ 26,094,315	$ 28,911,056	$ 55,005,371
38.	Net Income (Item 16 - Item 37)	$ 2,232,623	$ 1,472,692	$ 3,705,315
39.	Net Income as a Percent of Average Net Receivables	2.0%	0.9%	1.3%

SCHEDULE C
STATEMENT OF LIQUID AND EARNING ASSETS
AS OF DECEMBER 31, 1984

		Column 1 Regulated Loan Business	Column 2 Other Business	Column 3 Total Business
40.	Cash on Hand and in Banks			$ 665,195
41.	Short-term Investments			$ 235,110
42.	Loan Receivables (TOTAL)*			
	(a) Gross Receivables	$145,868,223	$173,660,347	$319,528,570
	(b) Less: Unearned Discount	(31,787,260)	(14,602,137)	(46,389,397)
	(c) Total Net Receivables	$114,080,963	$159,058,210	$273,139,173
	(d) Less: Reserve for Bad Debts	(3,331,427)	(22,737,042)	(26,068,469)
	(e) Adjusted Net Receivables	$110,749,536	$136,321,168	$247,070,704
43.	Total Liquid and Earning Assets			$247,971,009
44.	Average Net Receivables Outstanding	$112,275,989	$163,723,194	$275,999,183
45.	Average # of Accounts Outstanding	# 60,126	# 40,008	# 100,134

SCHEDULE D
DELINQUENCY SUMMARY

		Regulated Loan Business	
		Number	Unpaid Balances
46.	Past Due Accounts, 60 days or more:		
	(a) 60-89 Days	1,023	$ 1,406,897
	(b) 90 Days or more	1,102	$ 1,727,192
	(c) Total	2,125	$ 3,134,089
	(d) Recency Delinquency as a Percent of Gross Outstandings (Item 46c divided by Item 42a, Column 1)		2.1%
47.	Interest Only Accounts, 60 Days or Less	434	$ 1,264,904
48.	Percent of Interest Only Accounts to Gross Outstandings (Item 47 divided by Item 42a, Column 1)		0.9%
49.	Partial Payment Accounts, 60 Days or Less	212	$ 276,247
50.	Percent of Partial Payment Accounts to Gross Oustandings (Item 49 divided by Item 42a, Column 1)		0.2%

*This figure represents the TOTAL of the following Items, 42.1 and 42.2:

42.1	SMALL LOANS:	
	(a) Gross Receivables	$ 42,893,444
	(b) Less: Unearned Discount	(8,349,145)
	(c) Total Net Receivables	$ 34,544,299
	(d) Less: Reserve for Bad Debts	(1,057,660)
	(e) Adjusted Net Receivables	$ 33,486,639
42.2	BANK INSTALLMENT LOANS:	
	(a) Gross Receivables	$102,974,779
	(b) Less: Unearned Discount	(23,438,115)
	(c) Total Net Receivables	$ 79,536,664
	(d) Less: Reserve for Bad Debts	(2,273,767)
	(e) Adjusted Net Receivables	$ 77,262,897

SCHEDULE E
ANALYSIS OF REGULATED AND OTHER BUSINESS ACTIVITY

		Column 1 Regulated Loan Business		Column 2 Other Business	
51.	Loans Outstanding at beginning of year	63,805	$104,655,114	36,982	$152,653,217
52.	Loans made During Year	57,998	$110,006,506	45,865	$110,093,412
53.	Loan Balances Purchased during year	749	$ 705,403	554	$ 624,459
54.	TOTAL (Items 51 through 53)	122,552	$215,367,023	83,401	$263,371,088
55.	Loan Balances charged off during year	2,702	$ 2,354,734	581	$ 664,761
56.	Loan Balances sold during year	1,716	$ 13,197,141	831	$ 18,199,766
57.	Loan Outstanding at end of year	61,098	$114,759,686	43,074	$159,071,770
58.	TOTAL (Items 55 through 57)	65,516	$130,311,561	44,486	$177,936,297
59.	Collections of Principal during year (Item 54 less Item 58)	57,036	$ 85,055,462	38,915	$ 85,434,791

60. SIZE DISTRIBUTION OF REGULATED LOANS MADE DURING THE YEAR:

	Number:	Net Amount
(a) $150 or less	332	$ 62,573
(b) $151 to $300	4,040	$ 887,342
(c) $301 to $500	2,807	$ 1,074,998
(d) $501 to $1,000	11,798	$ 8,209,908
(e) $1,000 to $1,500	10,832	$ 12,783,313
(f) $1,501 to $2,000	7,447	$ 12,621,669
(g) $2,001 to $2,500	5,873	$ 25,166,283
(h) Over $2,500	14,869	$ 49,200,420
TOTAL (Must agree with Item 52, Column 1 above)	57,998	$110,006,506

OTHER BUSINESS: LOANS MADE UNDER THE GENERAL USURY STATUTES, MOTOR VEHICLE SALES FINANCE ACT AND RETAIL INSTALLMENT SALES ACT:

(a) Under $2,500	35,335	$ 27,519,736
(b) $2,501 to $3,000	1,934	$ 5,294,820
(c) $3,001 to $5,000	3,938	$ 15,227,665
(d) $5,001 to $10,000	2,486	$ 17,711,405
(e) In excess of $10,000	2,172	$ 44,339,786
TOTAL (Must agree with Item 52, Column 1 above)	45,865	$110,093,412

61. DISTRIBUTION OF REGULATED LOANS MADE BY TYPE OF SECURITY:

(a) Household Goods	27,185	$ 48,829,195
(b) Automobiles	4,818	$ 9,801,024
(c) Household Goods and Automobiles	4,467	$ 10,446,966
(d) Unsecured	16,361	$ 15,795,145
(e) Comaker, endorsed and guaranteed	1,196	$ 1,289,029
(f) Real Estate	2,209	$ 21,018,351
(g) Other: Wage Assignments	1,762	$ 2,826,796
TOTAL (Must agree with Item 52, Column 1 above)	57,998	$110,006,506

61. CONTINUED - OTHER BUSINESS: LOANS MADE UNDER THE GENERAL USURY STATUTES, MOTOR VEHICLE SALES FINANCE ACT AND RETAIL INSTALLMENT SALES ACT:

(a)	Household Goods	16,905	$ 20,091,016
(b)	Automobiles	5,081	$ 20,211,941
(c)	Household Goods and Automobiles	749	$ 1,826,013
(d)	Unsecured	9,021	$ 11,817,723
(e)	Comaker, endorsed and guaranteed	19	$ 75,214
(f)	Real Estate	2,227	$ 37,391,942
(g)	Other: Miscellaneous	11,863	$ 18,679,563
	TOTAL (Must agree with Item 52, Column 1 above)	45,865	$110,093,412

SCHEDULE F
REGULATED LOAN BUSINESS
LEGAL ACTION

NOTE: A BORROWER'S ACCOUNT MAY APPEAR UNDER ANY ONE OR ALL CLASSIFICATIONS BELOW:

		Number of Accounts	Amount Due
62.	SUITS AND RECOVERY:		
(a)	Suits instituted during period	476	$ 1,024,657
(b)	Suits settled before judgment during period	118	$ 402,659
63.	POSSESSION OF CHATTELS OBTAINED BY LICENSEE:		
(a)	Household Goods	15	$ 22,552
(b)	Automobiles	67	$ 184,994
(c)	Other Chattels and Property	20	$ 1,224,781
64.	SALES OF CHATTELS BY LICENSEE:		
(a)	Number	83	
(b)	Amount Due		$ 814,684
(c)	Amount Collected		$ 553,724

PLEASE NOTE: Schedule G, which is not attached pertains to a narrative form setting forth the accounting and/or operating policies of each licensee. This information would be impossible to duplicate in this report.

Schedule H reflects the names of the insurance companies writing insurance for customers of licensees.

NEW MEXICO MOTOR VEHICLE SALES FINANCE LICENSEES

As of December 31, 1984 there were 129 motor vehicle sales finance company licensees; eight (8) original licenses were issued in 1984; two (2) cancelled in 1984 and sixteen (16) did not renew for 1985; resulting in a total of 119 licensees at year-end 1984. The licensees are listed below and include twenty-five (25) out-of-state licensees:

NAME	ADDRESS
ALAMOGORDO (3)	
BarclaysAmerican/Financial, Inc.	702 Tenth Street
Burns Motor Company	218 N. Whitesands Blvd.
Household Retail Services, Inc.	3205 N. Whitesands Blvd.
ALBUQUERQUE (38)	
Albuquerque Federal Savings & Loan	6400 Uptown Blvd. NE
Albuquerque Federal Savings & Loan	4901 Central Ave. NE
AM Credit Corporation	2501 San Pedro Dr. NE
Associates Commercial Corporation, Inc.	11311 Menaul Blvd. NE
BarclaysAmerican/Financial, Inc.	4711 Lomas Blvd. NE
Borg-Warner Acceptance Corporation	8500 Menaul Blvd. NE
Ed Black's Chevrolet Center, Inc.	333 San Mateo Blvd. SE
Chrysler Credit Corporation	2501 San Pedro Dr. NE
C.I.T. Corporation	6020 Academy Blvd. NE
C.I.T. Financial Services Corporation	1425-B San Mateo Blvd. NE
C.I.T. Leasing Corporation	6020 Academy Blvd. NE
Citicorp Acceptance Company, Inc.	10801 Lomas Blvd. NE
Commercial Credit Corporation	6300 San Mateo Blvd. NE
Commercial Credit Corporation	8112 Lomas Blvd. NE
Complete Auto Sales, Inc.	2025 Fourth St. NW
FinanceAmerica Corporation	7027 Montgomery Blvd. NE
Ford Motor Credit Company	2201 San Pedro Dr. NE
General Motors Acceptance Corporation	6200 Uptown Blvd. NE
Robert B. Gibson Auto Sales, Inc.	1600 Fourth St. NW
GLC Finance Corporation	4600 Edith NE
Green Tree Acceptance,Inc.	2340 Alamo Ave. SE
Harris Sales, Inc.	2920 Broadway SE
Household Retail Services, Inc.	166 Juan Tabo Ave. NE
Household Retail Services, Inc.	6407 Menaul Blvd. NE
Imported Motor Profit Sharing Trust	700 Wyoming Blvd. NE
John Jackson & Associates, Inc.	3761 Manchester Dr. NW
Manufacturers Hanover Financial	2155 Louisiana Blvd NE
Mercury Marine Acceptance Corp.	7027 Montgomery Blvd. NE
Norwest Financial New Mexico, Inc.	1413 Lomas Blvd. NW
Norwest Financial New Mexico, Inc.	7101-A Menaul Blvd. NE
Quicksilver Funding Corporation	5727 Osuna NE
Security Financial Corporation	1820 San Pedro Dr. NE
Sentry Service Corporation	11811 Menaul Blvd. NE
Shelter America Corporation	10701 Lomas Blvd. SE
Summit Financial Services, Inc.	1300 Lomas Blvd. NW

ALBUQUERQUE, Cont.

Tom's Motors, Inc.	225 Fourth St. NW
VW Credit, Inc.	2501 San Pedro Dr. NE
Union Company	3909 Central Ave. NE

BELEN (1)

Baca Auto Sales	Star Rt. Box 7

CARLSBAD (4)

BarclaysAmerican/Financial, Inc.	213 North Canyon
Household Retail Services, Inc.	116 South Canyon
Security Savings Bank	212 North Canal
Valley Federal Savings Bank	101 South Canal

CLOVIS (5)

Approval, Inc.	2500 Mabry Drive
BarclaysAmerican/Financial, Inc.	800 Mitchell St.
First Federal S & L Association	801 Pile Street
Drs. Moss, Boese & Abshere Profit Sharing	912 W. 21st Street
Norwest Financial New Mexico,Inc.	111 W. Grand Avenue

DEMING (1)

Home Federal Savings & Loan Assn.	520 South Gold

FARMINGTON (6)

Albuquerque Federal S & L Assn.	200 North Orchard
BarclaysAmerican/Financial, Inc.	634 West Main
Basin Motor Company	1700 E. San Juan Blvd.
Household Retail Services, Inc.	307 West Main
Norwest Financial New Mexico, Inc.	105 East Main
Singleton's Mobile Home Sales, Inc.	2001 East Main

FORT SUMNER (1)

Fort Sumner Auto Company	300 W. Sumner Avenue

GALLUP (4)

Credit Investment Inc.	701 W. Coal Avenue
Gurley Motor Company	701 W. Coal Avenue
Lloyds of the Southwest	701 W. Coal Avenue
Red Rock Investment Company	701 W. Coal Avenue

HOBBS (4)

American Fidelity Corp. of Lea County	2119 North Turner
BarclaysAmerican/Financial, Inc.	412 East Bender
LATCO Finance Company	1801 N. Grimes
Norwest Financial New Mexico, Inc.	112 East Taylor

LAS CRUCES (6)

Albuquerque Federal S & L Assn.	691 South Telshor Avenue
Dona Ana Savings & Loan Assn.	150 West Lohman
Household Retail Services, Inc.	1247 E. Paseo
Mutual Building & Loan Assn. F.A.	510 South Main
Norwest Financial New Mexico, Inc.	220 South Main
Western Farm Bureau Loan Company, Inc.	421 North Water

LAS VEGAS (1)

The Fidelity Security Company, Inc.	805 Seventh Street

LOVINGTON (1)

BarclaysAmerican/Financial, Inc.	819 South Main

RATON (1)

Cimino Brothers Ford, Inc.	246 Clark Avenue

ROSWELL (5)

BarclaysAmerican/Financial, Inc.	1300 South Main
First Federal Savings Bank of N.M.	300 N. Pennsylvania Ave.
Household Retail Services, Inc.	109 North Main
Norwest Financial New Mexico, Inc.	118 North Main
Pioneer Savings & Trust Assn.	W. Fourth & Pennsylvania

SANTA FE (7)

Albuquerque Federal S & L Assn.	813 St. Michaels Drive
BarclaysAmerican/Financial, Inc.	2010-M Cerrrillos Road
Commercial Credit Corporation	2002 E. Cerrillos Road
New Mexico Banquest Corporation	123 W. Palace Avenue
Norwest Financial New Mexico, Inc.	505 Cordova Road
Norwest Financial New Mexico, Inc.	1704 Llano Street
Wood & Hill Corporation	1570 Pacheco St.

SILVER CITY (4)

Brown Auto Sales	1301 North Hudson
Copper Hills Datsun, Inc.	1001 Pope Street
Gila Credit, Inc.	Highway 180 East
Yucca Ford, Inc.	Highway 180 East

TAOS (1)

Norwest Financial New Mexico, Inc.	Cantu Plaza

TUCUMCARI (1)

Tucumcari Motor Company, Inc.	219 South Second

OUT OF STATE LICENSEES (25)

Borg-Warner Acceptance Corporation
5060 North 19th Avenue
Phoenix, Arizona 85015

Northwest Acceptance Corporation
7227 North 16th Street, #B-102
Phoenix, Arizona 85064

General Electric Credit Corporation
2260 Xanadau Way, #330
Aurora, Colorado 80014

Borg-Warner Acceptance Corporation
12596 West Bayard
Lakewood, Colorado 80228

General Motors Acceptance Corporation
3425 North Elizabeth Street
Pueblo, Colorado 81002

Foremost Financial Services Corporation
5800 Foremost Drive, S.E.
Grand Rapids, Michigan 49508

Mack Financial Corporation
2100 Mack Boulevard
Allentown, Pennsylvania 18103

Ford Motor Credit Company
1200 Golden Key Circle #104
El Paso, Texas 79925

AM Credit Corporation
7806 Indiana Avenue, #203
Lubbock, Texas 79408

Ford Motor Credit Corporation
3223 South Loop 289, #325
Lubbock, Texas 79423

General Electric Credit Corporation
5225 South Loop 289, #114
Lubbock, Texas 79464

General Motors Acceptance Corporation
1508 North Grandview Avenue
Odessa, Texas 79760

First Financial Corporation of Texas
800 Washington Avenue, #917
Waco, Texas 76701

Finance America Credit Corpation
10210 North 25th Avenue
Phoenix, Arizona 85021

Toyota Motor Credit Corporation
10210 North 25th Avenue, #130
Phonenix, Arizona 85021

C.I.T. Financial Services Corp.
856 Arcturus Dr., Skyway Park
Colorado Springs, Colorado 80906

Allstate Enterprises, Inc.
5401 S. Valley Highway
Englewood, Colorado 80153

Deutsche Credit Corporation
2333 Waukegan Road
Deerfield, Illinois 60015

Mercedes-Benz Credit Corporation
201 Merrittee 7, #700
Norwalk, Connecticut 06856

C.I.T. Financial Services Corp.
1501 West 8th Street
Amarillo, Texas 79101

General Acceptance Corporation
4100 Rio Bravo Street
El Paso, Texas 79983

Chrysler Credit Corporation
7806 Indiana Avenue, #203
Lubbock, Texas 79408

General Motors Acceptance Corp.
3318 83rd Street
Lubbock, Texas 79423

VW Credit, INc.
7806 Indiana Avenue
Lubbock, Texas 791233

Associates Commercial Corp.
8918 Tensoro Drive
San Antonio, Texas 78217

SECURITIES BUREAU

ACTIVITY FOR YEAR-END 1984:

APPLICATIONS AND FEES RECEIVED

TYPE OF REGISTRATION:	APPLICATIONS:	FEES:
Coordination	1,451	$356,371.80
Qualification	72	17,852.96
Investment Fund Shares	203	105,642.74
Dealers	159	18,000.00
Salesmen	4,541	54,400.00
Investment Advisers	19	1,250.00
Sub-Totals	6,445	$553,517.50
RENEWALS:		
Investment Fund Shares	773	$163,963.85
Dealers	16*	1,150.00
Salesmen	109**	2,070.00
Investment Advisers	40	2,000.00
Sub-Totals	938	$169,183.85
EXEMPT DETERMINATIONS MADE:	6	$ 750.00
NONPUBLIC OFFERING EXEMPTION:	855	213,694.00
EXEMPTIONS:	125	6,200.00
INTERPRETIVE OPINION:	1	200.00
TOTALS	8,370	$943,545.35

* Does not include NASD member firms renewed through the CRD
** Does not include salesmen renewed through the CRD

COMPARISON REPORT

	1982	1983	1984
No. of applications for registration of securities (excluding investment fund renewals)	1,461	2,150	1,726
Fees received by the Bureau from all sources	$483,025	$766,616	$943,545

The total number of applications for registration decreased slightly in 1984 due to the fact that the exemption provided by Section 58-13-3 M, NMSA 1978 was available to those offerings that would have previously registered by qualification. If the 855 total of those exemptions is added to the 1,726 total of applications, the combined total of 2,581 indicates that the number of offerings filed with the Bureau actually increased in 1984 by over 400.

The total dollar amount registered in New Mexico for 1984 was in excess of $250,000,000,000. Of the 501 issuers paying the maximum fee, more than half had offerings over one billion dollars; however, due to the size of the Bureau staff and the fact that the Bureau has no data processing equipment at present, it is very difficult to obtain exact figures. Additionally, mutual fund renewals during 1984 were valued in a total dollar amount of $253,201,195.

The Bureau also processed approximately 500 notices for claim of exemption.

SIGNIFICANT ADMINISTRATIVE ORDERS

CEASE AND DESIST ORDERS

84-13	In the Matter of David Dauville
84-520	In the Matter of Volcano Mines, Inc. et al.
84-530	In the Matter of Lou Kresatty; Lou Kresatty d/b/a Mutual Financial Services; David E. Stoops and David E. Stoops d/b/a Alternative Financial
84-531	In the Matter of Financial Planning Clinic of New Mexico et al.
84-550	In the Matter of Zoe Oil Inc. et al.
84-569	In the Matter of Parallax Energy Corp. et al.
84-600	In the Matter of Southstar Petroleum Company et al.
84-601	In the Matter of Ventures West Ltd. et al.
84-602	In the Matter of Alpha Omega Publications Inc. et al.
84-604	In the Matter of Quorum Petroleum International et al.
84-605	In the Matter of Somerset Petroleum Corporation et al.
84-606	In the Matter of Summit Investment Corp. et al.
84-607	In the Matter of N. M. Professional Investment & Broker Services et al.
84-608	In the Matter of Petroleum Research Corp. et al.
84-609	In the Matter of Westech Resources Inc. et al.
84-610	In the Matter of Worldwide Coal Reserves Ltd. et al.
84-611	In the Matter of El Hispano, Inc.
84-612	In the Matter of Capitan Financial Corp. et al.
84-613	In the Matter of Vitagram Inc. et al.
84-614	In the Matter of House of Farley, Inc. et al.
84-618	In the Matter of Energy Funding Inc. et al.
84-619	In the Matter of Continental Crude Corporation et al.
84-620	In the Matter of Sunbelt Oil and Gas Investments Inc. et al.

ORDERING RECISSION AND RESTITUTION

84-536 In the Matter of Cinco Enterprises, Inc. and Ruben Rodriquez

DENYING EXEMPTION

84-570 In the Matter of Central Mortgage and Trust
84-615 In the Matter of Roadrunner Products, Ltd.
84-617 In the Matter of Dobson Village South, Ltd.

DENYING APPLICATION FOR REGISTRATION

84-564 In the Matter of Fared Robot Systems, Inc.
84-603 In the Matter of Alpha Omega Publications, Ltd.

COMMENTS

In 1984 the Bureau adopted comprehensive rules in the form of Regulation 84-1, titled "Rules of The Chief of Securities". The Regulation contains nine chapters covering every facet of the state's securities regulation. The most signifiant rules were adopted in the areas of registration, exemptions, broker-dealer registration and fees.

For the first time since the current law was enacted in 1955, the Bureau has promulgated rules for registration of securities that set forth requirements to meet the "fair, just and equitable" standard imposed by the law. Further registration rules were adopted to better coordinate with registration requirements of the Securities and Exchange Commission and the other states.

In the area of exemptions many terms and provisions were clarified and better defined. The isolated transaction exemption was defined. Certain securities manuals were formally recognized under the manual exemption. Prohibitions against abuses of the real estate mortgage exemption was set forth. At the close of the year new rules were pending in a public comment period to adopt the Uniform Limited Offering Exemption. The new rules provide for reduced time periods and paperwork filing which will result in decreased costs to issuers and substantially reduce the burden of processing such applications by the Bureau.

Chapter 4 of the Rules provides a complete and comprehensive regulatory scheme for broker-dealers and sales agents. Licensing and record keeping requirements were adopted to coordinate with requirements of the other states and federal regulatory agencies. In addition, Rules of Conduct, and Prohibited Business Practices were adopted to provide greater protection to the state's investors.

Stepped up enforcement activity by the Bureau resulted in a threefold increase in administrative orders issued. Procedures for informal conferences and other streamlined administrative procedures were adopted to meet this new burden.

One of the most significant provisions of the new rules was the imposition of investigation fees for certain registrations and exemptions. Revenue projections based on revenues to date indicate that the Bureau will enjoy a fifty to seventy-five percent increase in income. All income from these additional fees is paid into the General Fund.

RULES AND REGULATIONS

PROMULGATED BY THE FINANCIAL INSTITUTIONS DIVISION

ESCROW COMPANY ACT REGULATIONS

Pursuant to Section 58-22-6A, NMSA 1978 the Director hereby promulgates the following Regulations to effectuate the purposes of the Escrow Company Act.

I. DEFINITIONS

A. "Accepted principles of accounting" means professional standards of accounting practice as promulgated from time to time by the American Institute of Certified Public Accountants.

B. "Act" means the Escrow Company Act, Sections 58-22-1, et seq. NMSA 1978, as amended.

C. "Banking day" means a day a financial institution is required to be open for the normal conduct of its business, but does not include Saturday, Sunday or any legal holiday.

D. "Director" means the Director of the Financial Institutions Division.

E. "Division" means the Financial Institutions Division of the Regulation and Licensing Department, State of New Mexico.

F. "Escrow-closing agent" means an escrow company which, in the normal course of business, acts as the agent of a buyer and seller of real estate for the purpose of consummating a sale, including, but not limited to, the performance of the following described functions:

1. preparation of deeds, mortgages, promissory notes, deeds of trust, real estate contracts, assignments or other documents incidental to the sale as permitted by law;

2. calculations and disbursement of pro-rated taxes, insurance premiums, utility bills and other charges incidental to the sale;

3. preparation of buyer's and seller's closing statements;

4. supervision of signing of documents;

5. collection and disbursement of a down-payment, realtors' commissions, fees and other charges pursuant to a sales agreement; and

6. recordation of documents.

G. "Ledger" means a chronological record of dated debits and credits maintained either in a bookkeeping ledger book or a readily retrievable magnetic media.

II. FIDELITY BOND AND PROFESSIONAL LIABILITY OR ERRORS AND OMISSIONS INSURANCE

A. The Fidelity Bond.

1. Upon the filing with the Director of an application for an escrow company license or for renewal of an escrow company license, the applicant escrow company shall provide the Director with a copy of the fidelity bond which the escrow company has procured pursuant to Section 58-22-10 of the Act.

2. Each applicant escrow company shall procure a fidelity bond which meets the requirements of Section 58-22-10 and conforms to the following:

(a) the fidelity bond shall be a blanket position bond in the minimum amount of $100,000.00 and shall run concurrent with the licensing period;

(b) the fidelity bond shall provide an extended discovery period for a one year period beyond the termination date of the bond.

3. The escrow company shall arrange with the bonding company underwriting its fidelity bond for the bonding company to provide the Director with notice of cancellation of the bond at least fifteen (15) days prior to the effective date of cancellation.

B. Professional Liability or Errors and Omissions Insurance Coverage

1. Upon filing with the Director of an application for an escrow company license or for renewal of an escrow company license, the applicant escrow company shall provide the Director with a copy of a professional liability or errors and omissions insurance policy which the escrow company has procured pursuant to Section 58-22-11 of the Act.

2. Each applicant escrow company shall procure a professional liability or errors and omissions insurance policy which meets the requirements of Section 58-22-11 and conforms to the following:

(a) the insurance policy shall be in the minimum amount of $100,000.00 and shall run concurrent with the licensing period and shall have a one year "tail" discovery period following the licensing period;

(b) the insurance policy shall be written specifically for escrow companies;

(c) the insurance policy shall be either an occurrence policy or a claims-made policy;

(d) if the escrow company engages in the business of making loans, then the insurance policy shall not exclude from coverage any claims based upon or arising out of the

servicing of such loans. If the insurance policy excludes from coverage any claims based upon or arising out of loans made by the insured, then the escrow agent shall notify the Director in writing that the insured does not engage in the business of making loans.

3. The escrow company shall arrange with the insurance company underwriting its policy for the insurance company to notify the Director of cancellation of the policy at least fifteen (15) days prior to the effective date of cancellation.

4. The deductible amount may not exceed $1,000.00 for each $100,000.00 of maximum coverage provided by the insurance policy, provided that in no case shall the deductible amount exceed $10,000.00 and provided further that the Director shall require the escrow company to set aside, in a manner satisfactory to the Director, a certificate of deposit, cash, a bank letter of credit or other assurance satisfactory to the Director that the company can pay the deductible amount exceeding $1,000.00.

III. MANAGER'S EXPERIENCE

The office manager of an applicant to be licensed as an escrow company under the Act shall be an employee of the applicant, and shall:

A. Have at least two (2) years previous escrow experience with a title company, abstract company, real estate company, trust department of a bank, or any other entity conducting an escrow business;

B. Have at least two (2) years experience in the bookkeeping or accounting field, one (1) year of which involved the handling of funds while in the employ of a financial organization; or

C. Have such other experience as the Director may deem acceptable; and

D. Not have been convicted of a felony or a misdemeanor involving moral turpitude, subject to the provisions of the "Criminal Offender Employment Act", Section 28-2-1 et. al., NMSA 1978.

IV. ACCOUNTING CONTROLS

A. An escrow company shall establish and maintain on a current basis the following books and records, which shall be maintained in accordance with generally accepted principles of accounting:

1. a separate ledger for each escrow account; the ledger shall contain a record of all receipts and disbursements made on that particular escrow account; and

2. a general ledger or a cash receipts and disbursements journal.

B. An escrow company shall post all receipts and disbursements to the cash receipts and disbursements journal or the general ledger. The adding machine tape or such other means of reconciliation as may be necessary to trace the individual transactions in an examination shall be preserved and filed in a logical sequence.

C. Receipts shall be reconciled with disbursements at least once in each calendar month, and a permanent written record of each reconciliation shall be retained by the escrow company.

D. Each entry on the general ledger or cash receipts and disbursements journal shall include a cross reference to the separate escrow ledger to which it relates. Receipts and disbursements corresponding to the same cross referenced transaction on the separate escrow ledger shall be in balance.

E. The general ledger or cash receipts and disbursements journal shall be reconciled at least once in each calendar month with the trust account(s). The net interim debits and credits

reflected on the general ledger or cash receipts and disbursements journal shall be in balance with the net debits and credits to the trust account(s) during the same time period, or the differences, if any, shall be explained to the satisfaction of the Director. A permanent record of each reconciliation shall be retained by the escrow company.

F. The provisions of Section IV. E. of these Regulations shall also apply to any other accounts maintained by the escrow company, provided however, that such accounts must be reconciled quarterly or as frequently as statements are issued by the depository institution.

G. An escrow company shall submit to the Director at the time of license renewal the following information for the tax or accounting year most recently closed:

1. a balance sheet;

2. a statement of profit and loss;

3. a summary of the amount of trust funds received and disbursed each month and the amount of trust funds received and disbursed for the entire year.

V. RECORDS

A. The records of an escrow company shall include, but not be limited to:

1. copies of all prenumbered cash receipt forms used by the escrow company, which shall be filed in numerical order with all numbers accounted for, including voided cash receipts;

2. all prenumbered vouchers and prenumbered blank checks used by the escrow company, which shall be stored in numerical order with all numbers accounted for, including voided vouchers and checks;

3. copies of all forms, other than checks, used by the escrow company to make transfers of funds between customer escrow accounts; and

4. a written statement which accounts for all lost or missing cash receipts, checks, vouchers or transfer memos. Such statement shall be renewed at least once in each calendar quarter, and shall be dated and signed by the person designated by the escrow company as responsible for maintaining the records required by this Section.

B. No cash shall be received in trust by the escrow company without issuing a receipt therefor. No funds shall be disbursed out of trust by an escrow company without issuing a check or obtaining a wire transfer memo from the bank to account for the transaction. All cash receipt forms and checks used by the escrow company shall be prenumbered in consecutive numerical order and, when used, shall bear the number of the pertinent escrow account on its face.

VI. RECORD INSPECTION

A. The offices, places of business, books, records, accounts, safes, files and papers of an escrow company shall be maintained freely accessible and available for inspection or examination during normal business hours by the Director or his/her duly authorized representative.

B. The escrow company shall, upon request, provide to the Director or his/her designee continuing authorization to certify the actual balance in any trust account. Such authorization shall be placed on file with the depository institution in which the account is maintained and a copy filed with the Director. The Director shall give twelve (12) hours advance notice to the escrow company before using the continuing authorization unless waived by the escrow company.

VII. PRESERVATION OF RECORDS

An escrow company shall preserve for at least six (6) years all bank statements of its bank accounts and all records required by these Regulations.

VIII. CHECKS (Reserved)

IX. TRUST FUND ACCOUNTS

A. All accounts holding trust funds shall be identified as trust accounts and such funds shall not be commingled with operating funds.

B. Each escrow company shall maintain a permanent record of all investments of trust funds, including, but not limited to, amounts and dates of deposits and withdrawals, photocopies of certificates of deposit, corresponding debits and credits to affected trust accounts, and amounts and dates of interest earned or credited.

X. WRITTEN ESCROW INSTRUCTIONS

A. General

An escrow company shall not accept funds, property or documents in escrow without dated, written escrow instructions from the principals to the transaction, or their agent, or a dated executed agreement in writing between the principals to the transaction.

B. Late Fees

If a real estate contract or promissory note which is the subject of an escrow provides for a late payment fee, the fee shall be treated by the escrow company as the property of

the payee, unless expressly stated otherwise in the contract, note or escrow instructions.

C. Escrow Documents or Property

An escrow company, except a company acting as an escrow-closing agent as defined in these Regulations, shall use, deliver or transfer documents or other property deposited in escrow only in accordance with the written instructions of the principals to the escrow transaction or pursuant to an order of a court of competent jurisdiction.

XI. RESTRICTIONS ON ESCROW CLIENTS

A. When an escrow company is appointed by the parties to an escrow as their mutual or dual agent, the escrow company shall not act with partiality to any of the parties to the escrow.

B. An escrow company shall not act as escrow agent in any escrow transaction in which it or any of its owners, officers, directors, partners or employees may directly or indirectly have a monetary or title interest in the real property either as buyer or seller, unless the escrow company upon acquiring knowledge of the existence of an interest discloses that interest to the parties to the escrow.

C. An escrow company shall not act as escrow agent in any transaction in which the escrow company is related to any party to a promissory note, mortgage, deed of trust, real estate contract, or other debt instrument for which the escrow company acts as escrow agent, unless the escrow company, upon acquiring knowledge of the existence of a relationship, fully discloses such relationship to the parties to the escrow.

D. An escrow company, upon acquiring knowledge of either an "interest" as described in paragraph XI.B., or a "relationship" as described in paragraphs XI.C. and E., shall;

1. Immediately upon receipt of the escrowed documents, deliver or cause to be delivered to the parties to the document a written notice disclosing the nature and extent of the relationship. The notice shall contain substantially the following statement:

> We call this interest (relation) to your attention in order to be perfectly open and fair with you. This interest (relation) will not, IN OUR OPINION, prevent us from being a fair and impartial escrow agent in this transaction. Nevertheless, you may request that this transaction be handled by some other escrow company or agent if you so desire.

2. Make a good faith effort to obtain a receipt from each party to whom the notice is delivered.

3. Maintain a separate file of all notices delivered and receipts obtained pursuant to this Section.

4. If, within ten (10) days after delivery of a notice of disclosure required by this section any party to the document requests in writing that the file be transferred to another escrow company or agent, then the escrow company shall permit such transfer, without imposing any additional fees against the party.

E. For the purposes of this section, an escrow company shall be deemed to be "related" to a party if:

1. the escrow company is owned in whole or in part by the party or by an owner, officer, director, partner or an employee of the party;

2. the escrow company or any of its owners, officers, directors, partners or employees owns, in whole or in part, a party which is a legal entity other than a natural person;

3. any owner, officer, director, partner or employee of the escrow company is also a party or is an owner, officer, director, partner or an employee of a party;

4. any owner, officer, director, partner or employee of the escrow company is related by blood or marriage to a party, or to any owner, officer, director, partner or employee of a party which is a legal entity other than a natural person.

XII. REQUIRED NOTICE TO THE DIRECTOR

A. Except as otherwise provided, an escrow company shall notify the Director of:

1. the entry of a judgment against the escrow company in any civil action involving the alleged misconduct of the escrow company in an escrow transaction;

2. the entry of a judgment against an officer, director, partner, employee, or owner of the escrow company involving the alleged misconduct of the officer, director, partner, employee, or owner in an escrow transaction handled by the escrow company; and

3. the entry of a conviction judgment by a court of competent jurisdiction in any criminal proceeding involving the alleged misconduct of the escrow company or of any officer, director, partner, employee, or owner of the escrow company in an escrow transaction handled by the escrow company or any other escrow company.

B. The notification required by subsection A. of this section shall be in writing and shall include a brief description of the escrow transaction involved and the names of the principals. In a civil action, the notification shall be

accompanied by a copy of the judgment entered. In a criminal proceeding, the notification shall include a copy of the conviction judgment entered.

C. The notification of the Director required by subsections A. and B. of this section shall be made within ten (10) days after the date of entry of the judgment. Notification shall include whether or not the judgment has been or will be appealed. If a judgment is appealed, each subsequent decision of an appellate court shall be subject to the notification requirements of this section.

XIII. UNAUTHORIZED BUSINESS PRACTICES

In addition to the unauthorized business practices listed in Section 58-22-26, NMSA 1978 as amended, it shall be an unauthorized business practice for an escrow company:

A. to refuse to provide to any party to an escrow account upon written request any information pertaining to that party's escrow account such as, the date a payment is received and disbursed, a history which provides all details as to monies received and disbursed and amounts applied to interest and principal and copies of the escrow instructions; or

B. to arbitrarily charge higher fees to individuals who transfer their escrow account from one escrow company to another;

C. to assess escrow fees without notifying in writing all parties to the escrow account to be charged; or

D. to borrow or otherwise appropriate trust funds for the use of the escrow company or its owner, officer, director, partner, employee; or

E. to operate a trust account which, for any reason is unable to meet its current obligations.

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XIV. ESCROW FEES

A. Escrow fees charged by the escrow company for collection and disbursement shall be withdrawn from any trust account within two (2) banking days after the fees are deposited to the account except that if escrow fees are recorded on a fee ledger separate from the account ledger they shall be withdrawn from the trust account no less than once each month.

B. The check or voucher used to withdraw the escrow fees shall disclose the pertinent escrow account number and the amount of each fee included in the check total.

XV. ESCROW CLOSING AGENTS (Reserved)

XVI. EFFECTIVE December 12, 1984

Mary M. McInerny

MARY M. McINERNY
DIRECTOR

Regulation No. 84-2